

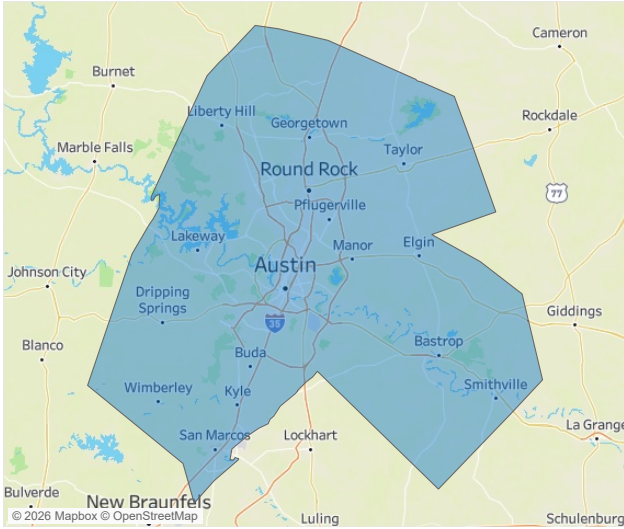


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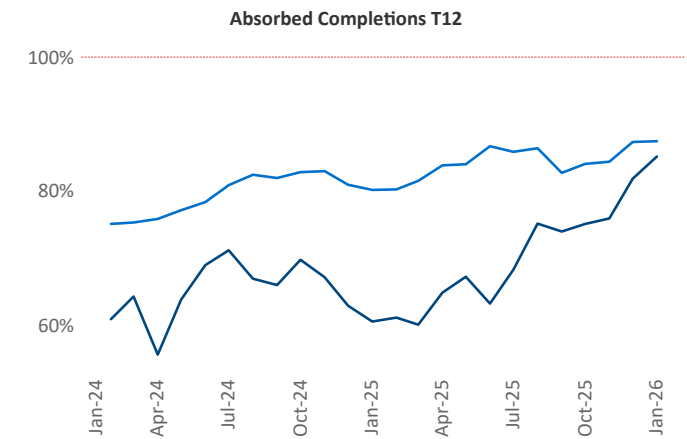
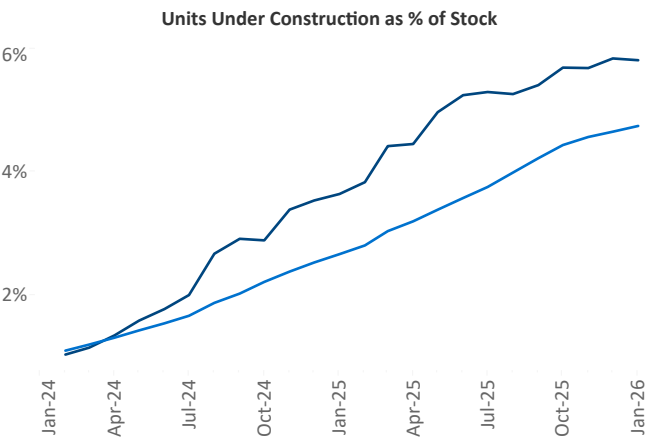
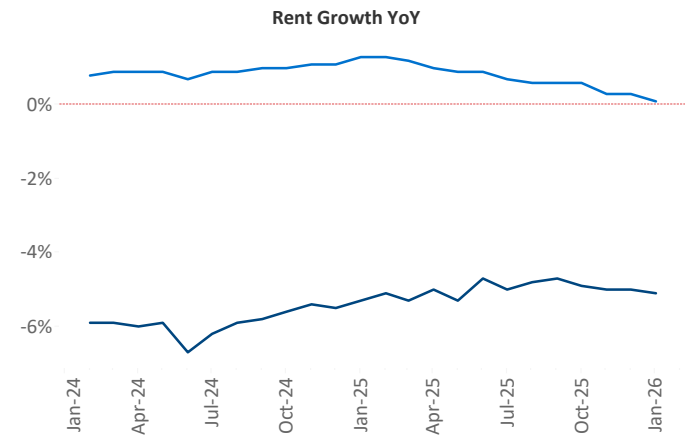
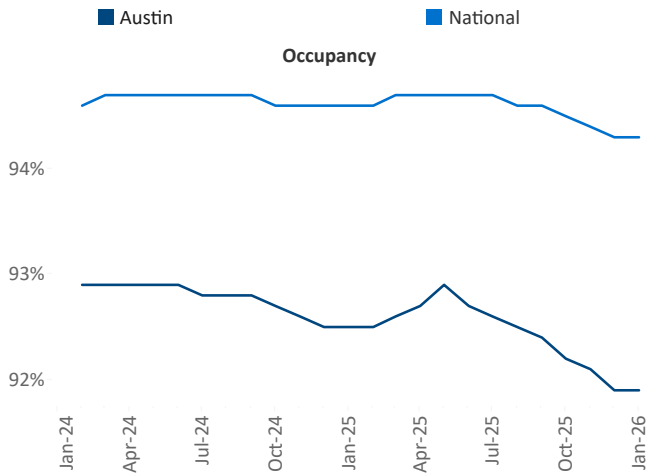


Austin is the **12th** largest multifamily market with **348,399** completed units and **124,967** units in development, **20,250** of which have already broken ground.

Advertised **rents** are at **\$1,498**, down **-5.1%** from the previous year placing Austin at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **26,369** units absorbed over the past twelve months. Absorption increased by **6,844** units from the previous year's absorption gain of **19,525** units.

Employment in Austin has grown by **1.4%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$37.93** according to the *Bureau of Labor Statistics*.



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