

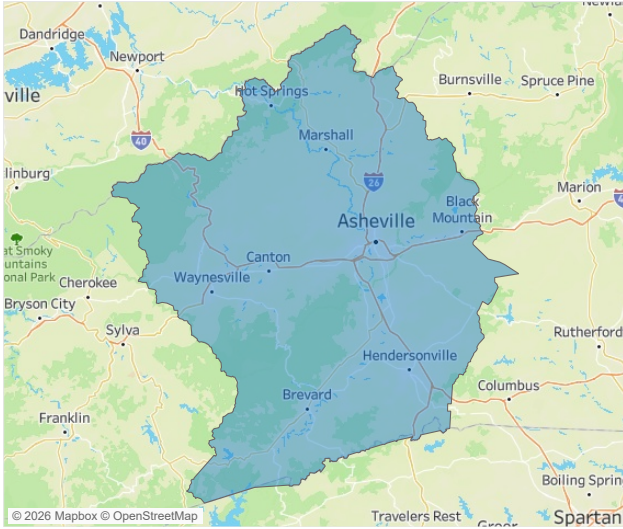


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Asheville
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Asheville is the **110th** largest multifamily market with **24,379** completed units and **17,006** units in development, **4,348** of which have already broken ground.

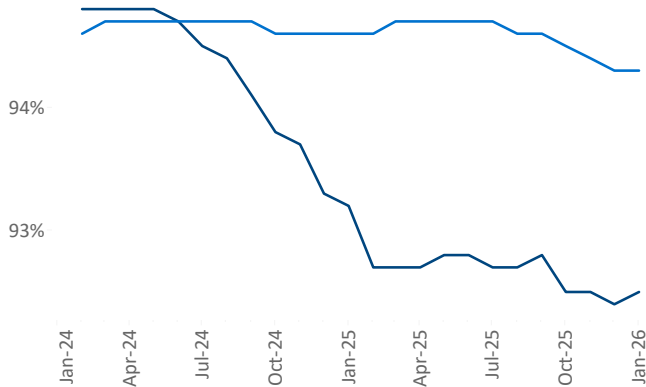
Advertised **rents** are at **\$1,636**, down **-3.4%** ▼ from the previous year placing Asheville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,144** ▲ units absorbed over the past twelve months. Absorption decreased by **-830** ▼ units from the previous year's absorption gain of **1,974** ▲ units.

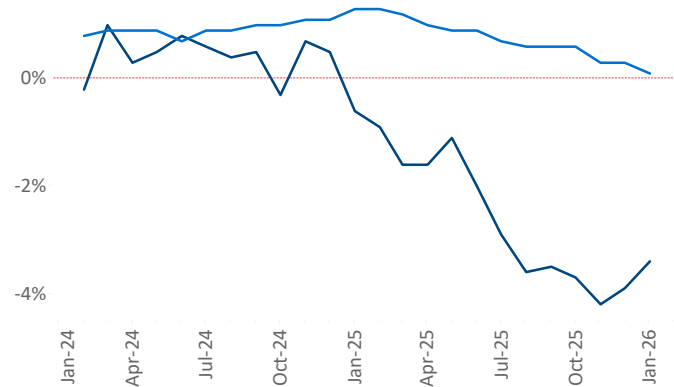
Employment in Asheville has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.57** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

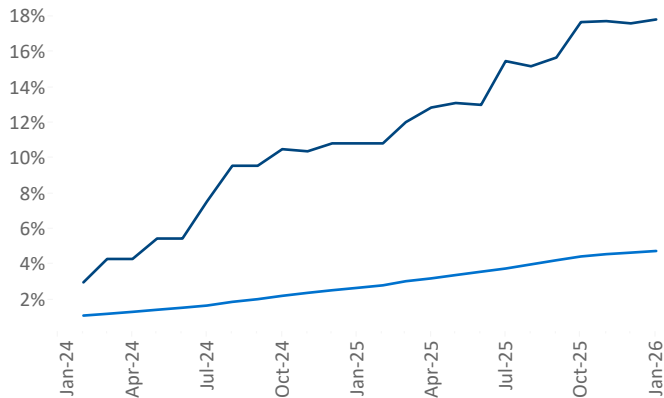
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

