

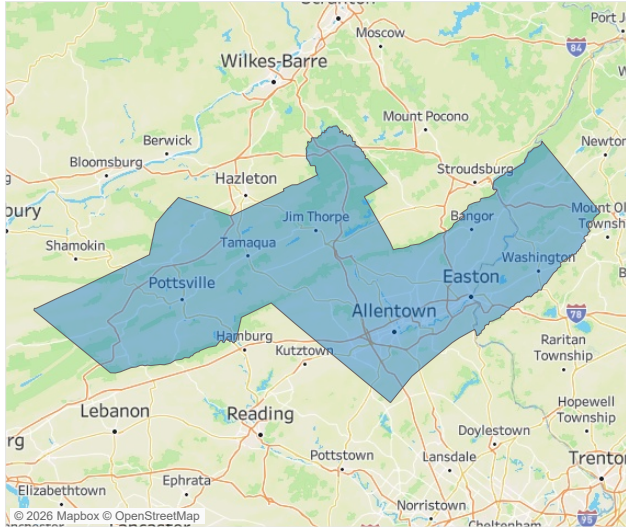


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Allentown-Bethlehem
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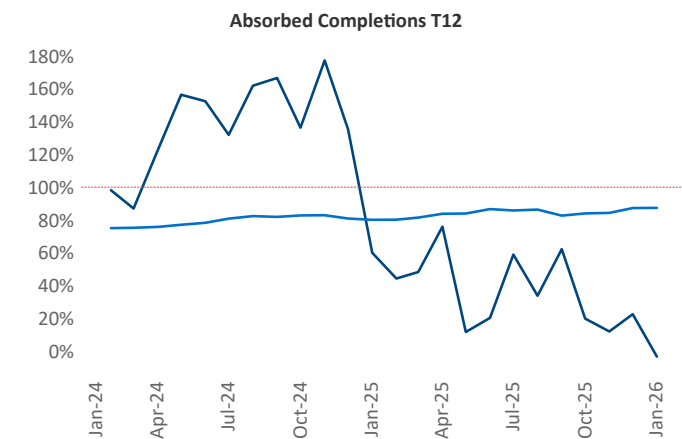
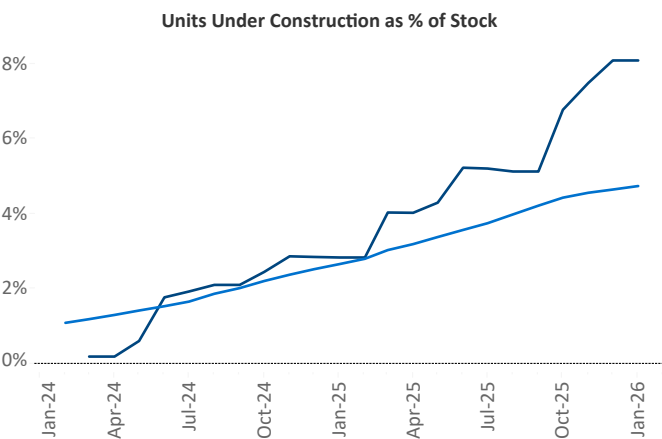
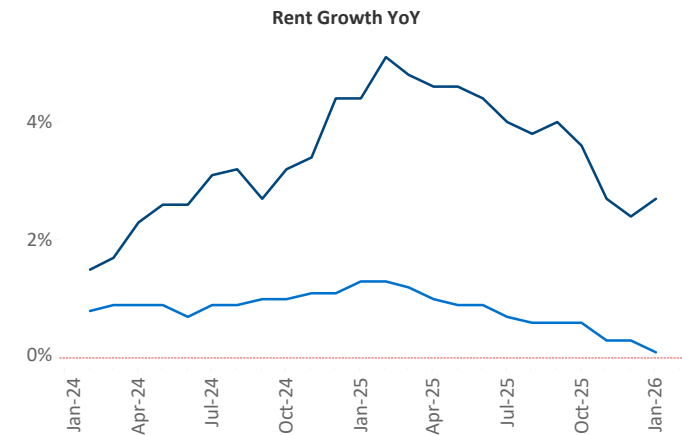
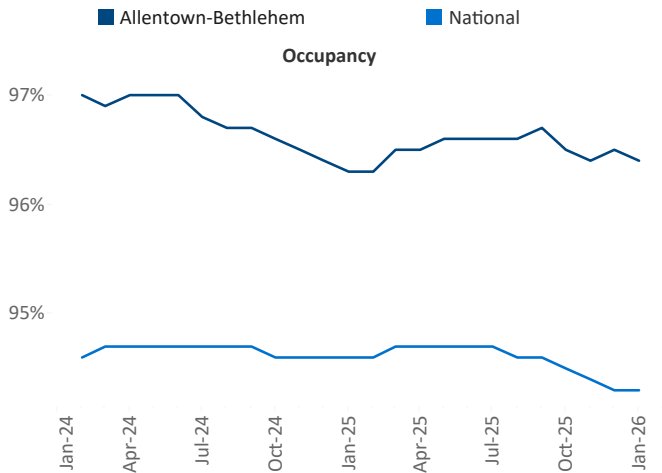


Allentown-Bethlehem is the **94th** largest multifamily market with **35,854** completed units and **13,196** units in development, **2,903** of which have already broken ground.

Advertised rents are at **\$1,772**, up **2.7%** ▲ from the previous year placing Allentown-Bethlehem at **26th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-29** ▼ units absorbed over the past twelve months. Absorption decreased by **-290** ▼ units from the previous year's absorption gain of **261** ▲ units.

Employment in Allentown-Bethlehem has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-3.3%** ▼ YoY to **\$31.98** according to the *Bureau of Labor Statistics*.



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