

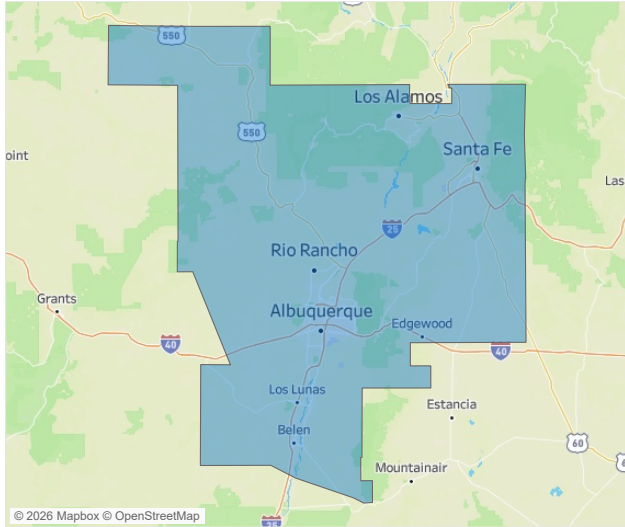


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Albuquerque  
January 2026



**Albuquerque** is the **69th** largest multifamily market with **60,052** completed units and **13,949** units in development, **2,581** of which have already broken ground.

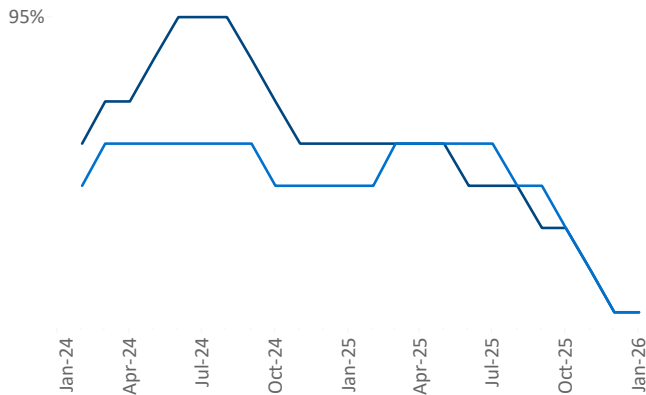
Advertised **rents** are at **\$1,376**, down **-0.4%** ▼ from the previous year placing Albuquerque at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,553** ▲ units absorbed over the past twelve months. Absorption increased by **2,755** ▲ units from the previous year's absorption loss of **-202** ▼ units.

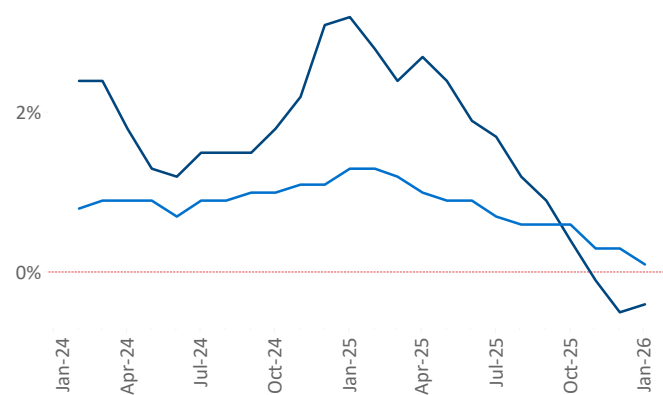
**Employment** in Albuquerque has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$30.25** according to the *Bureau of Labor Statistics*.

■ Albuquerque      ■ National

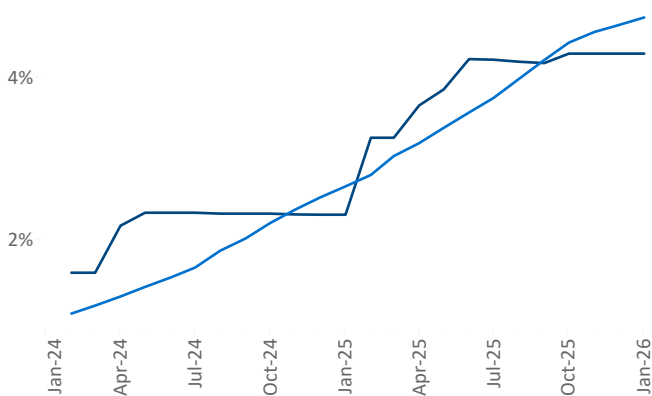
Occupancy



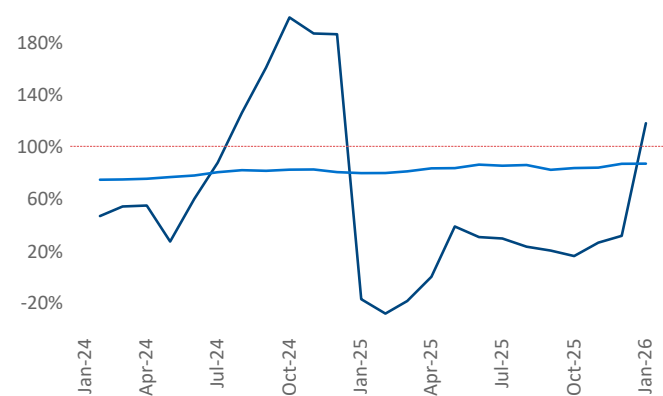
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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