

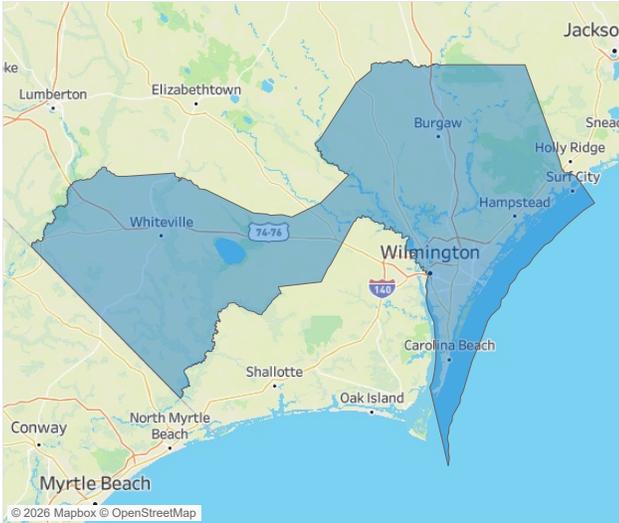


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wilmington
December 2025



Wilmington is the **105th** largest multifamily market with **28,901** completed units and **16,561** units in development, **1,824** of which have already broken ground.

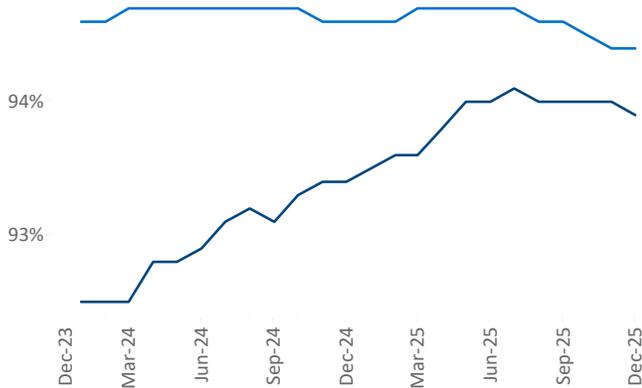
Advertised **rents** are at **\$1,557**, up **0.1%** ▲ from the previous year placing Wilmington at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **847** ▲ units absorbed over the past twelve months. Absorption decreased by **-987** ▼ units from the previous year's absorption gain of **1,834** ▲ units.

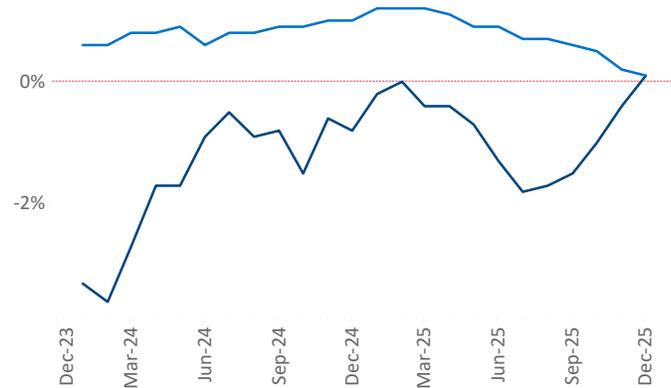
Employment in Wilmington has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-3.7%** ▼ YoY to **\$33.23** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

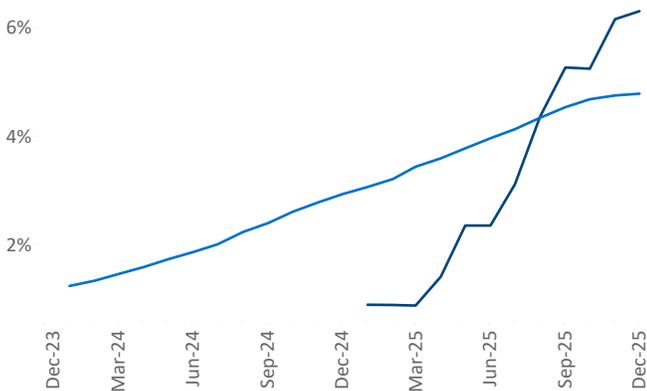
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

