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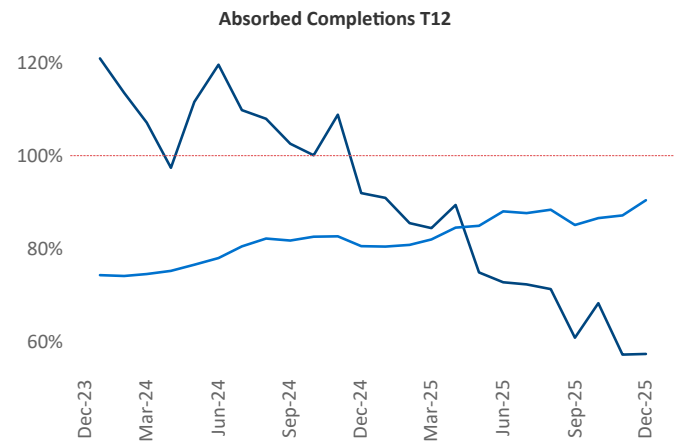
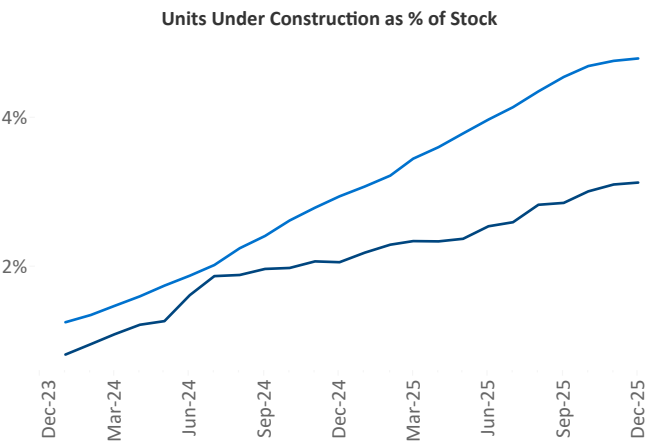
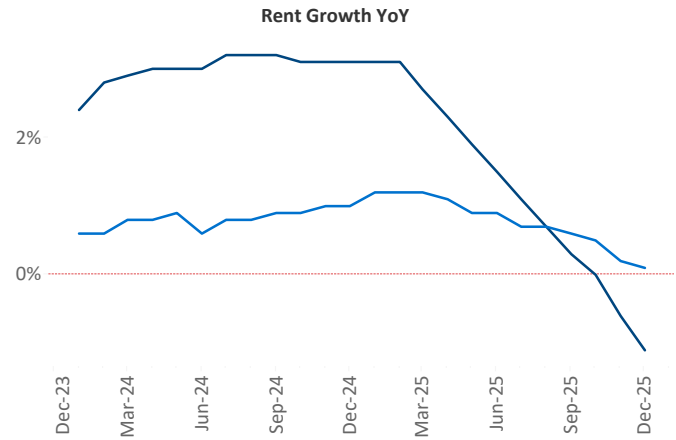
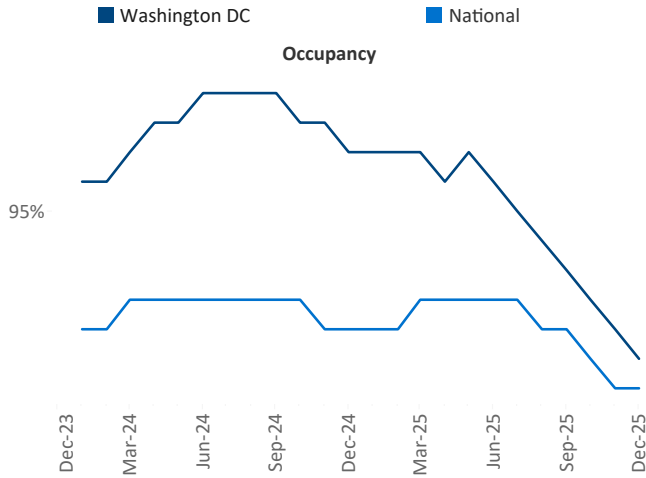


Washington DC is the **3rd** largest multifamily market with **642,125** completed units and **255,220** units in development, **20,072** of which have already broken ground.

Advertised **rents** are at **\$2,192**, down **-1.1%** ▼ from the previous year placing Washington DC at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,270** ▲ units absorbed over the past twelve months. Absorption decreased by **-7,518** ▼ units from the previous year's absorption gain of **16,788** ▲ units.

Employment in Washington DC has shrunk by **-1.6%** ▼ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$44.25** according to the *Bureau of Labor Statistics*.



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