

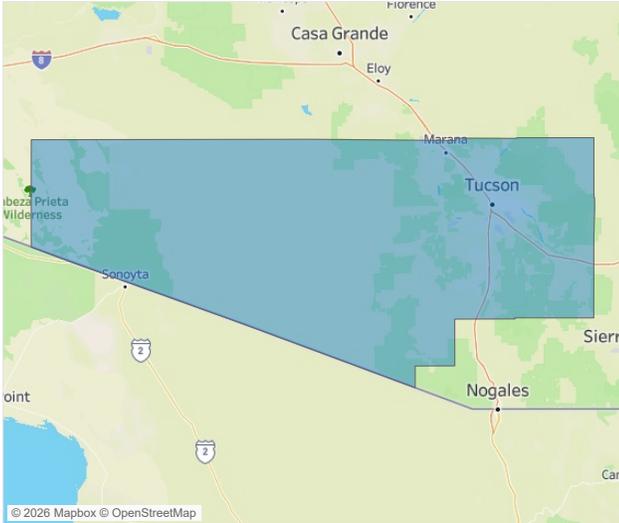


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Tucson  
December 2025



Tucson is the **61st** largest multifamily market with **69,066** completed units and **9,325** units in development, **1,898** of which have already broken ground.

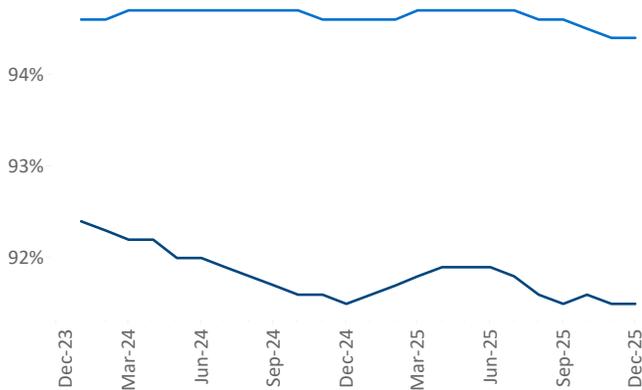
Advertised **rents** are at **\$1,176**, down **-2.4%** ▼ from the previous year placing Tucson at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,026** ▲ units absorbed over the past twelve months. Absorption increased by **143** ▲ units from the previous year's absorption gain of **883** ▲ units.

**Employment** in Tucson has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$30.37** according to the *Bureau of Labor Statistics*.

■ Tucson ■ National

Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

