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Triad
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Triad is the **51st** largest multifamily market with **100,722** completed units and **29,575** units in development, **4,170** of which have already broken ground.

Advertised **rents** are at **\$1,277**, down **-0.5%** from the previous year placing Triad at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,057** units absorbed over the past twelve months. Absorption decreased by **-182** units from the previous year's absorption gain of **2,239** units.

Employment in Triad has grown by **0.9%** over the past 12 months, while hourly wages have risen by **3.1%** YoY to **\$31.48** according to the *Bureau of Labor Statistics*.

