

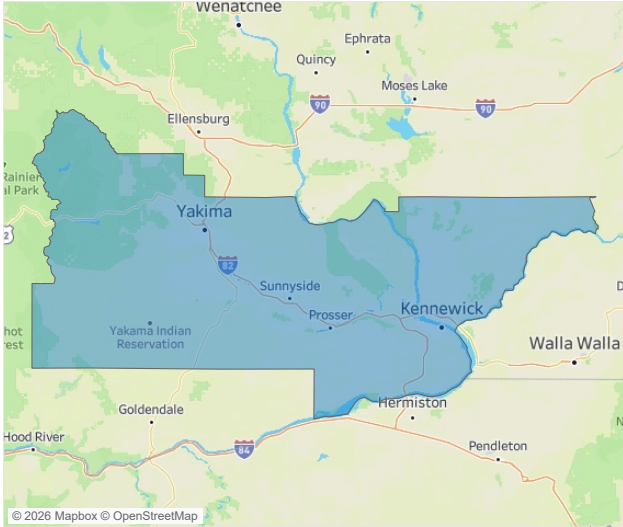


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Tri-Cities
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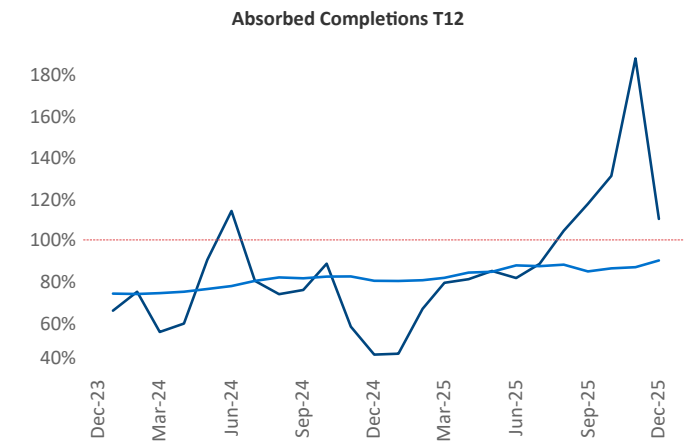
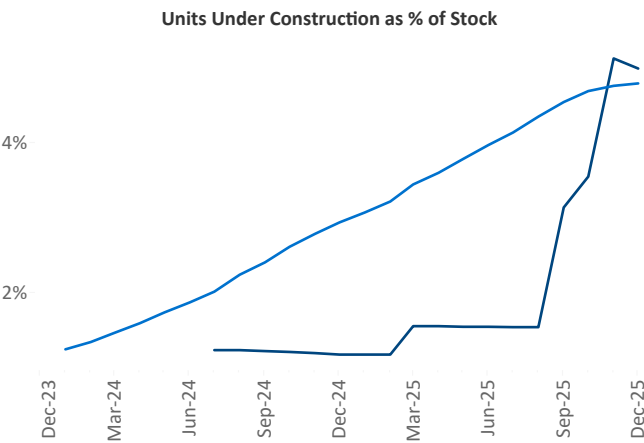
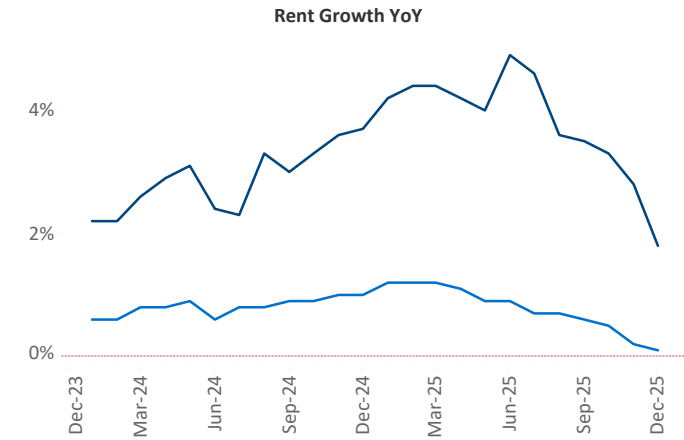
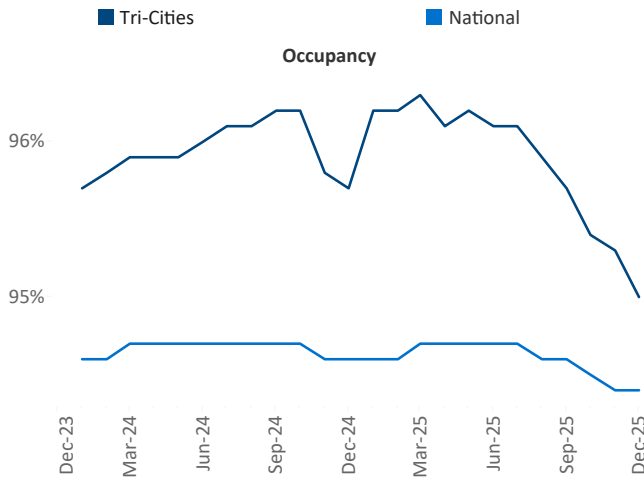


Tri-Cities is the **115th** largest multifamily market with **19,983** completed units and **3,199** units in development, **997** of which have already broken ground.

Advertised **rents** are at **\$1,436**, up **1.8% ▲** from the previous year placing Tri-Cities at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **761 ▲** units absorbed over the past twelve months. Absorption increased by **248 ▲** units from the previous year's absorption gain of **513 ▲** units.

Employment in Tri-Cities has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have fallen by **-2.3% ▼** YoY to **\$34.70** according to the *Bureau of Labor Statistics*.



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