

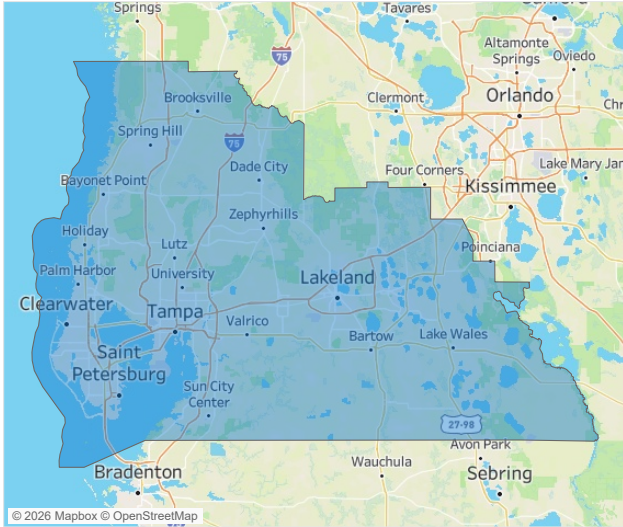


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Tampa - St Petersburg
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Tampa - St Petersburg is the **18th** largest multifamily market with **273,191** completed units and **114,570** units in development, **16,352** of which have already broken ground.

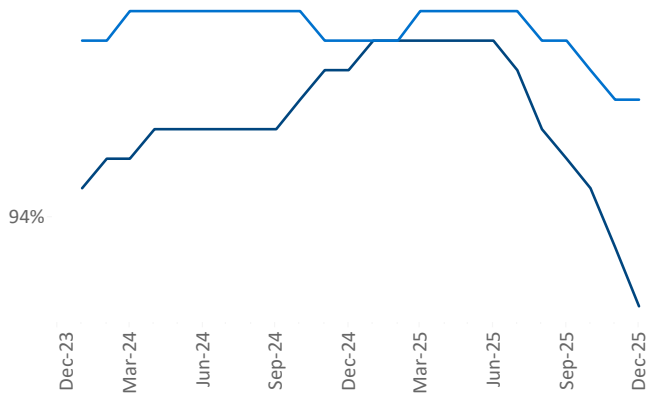
Advertised **rents** are at **\$1,787**, down **-1.8%** ▼ from the previous year placing Tampa - St Petersburg at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,996** ▲ units absorbed over the past twelve months. Absorption decreased by **-683** ▼ units from the previous year's absorption gain of **10,679** ▲ units.

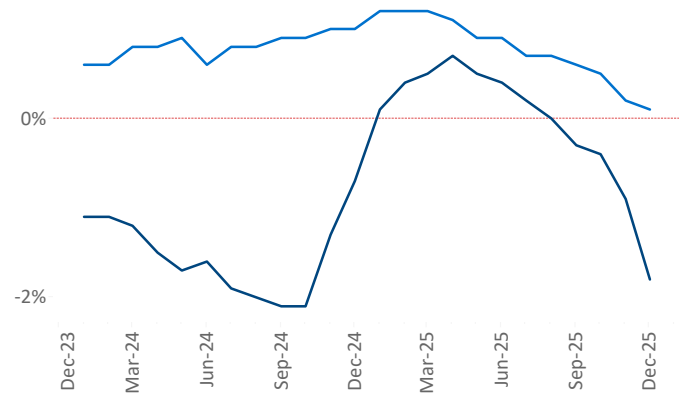
Employment in Tampa - St Petersburg has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$35.54** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

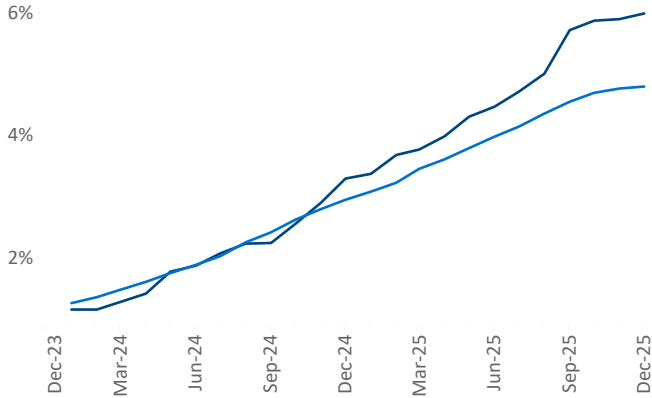
Occupancy



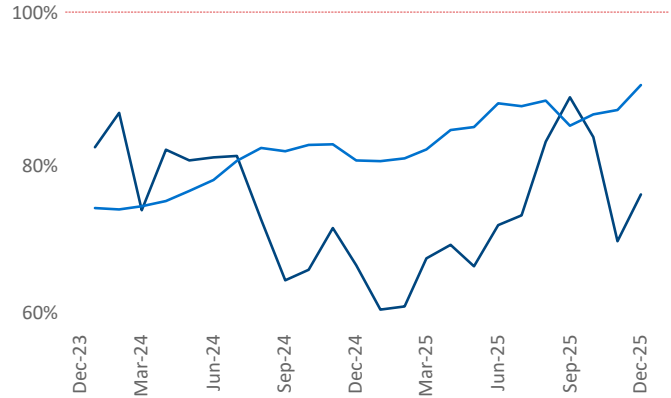
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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