

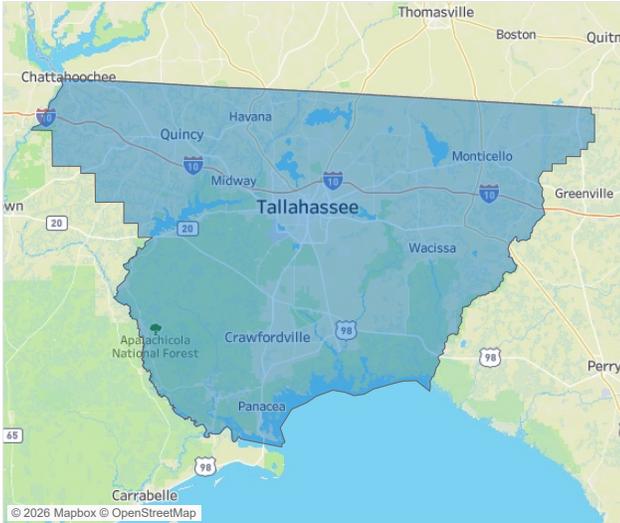


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Tallahassee
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Tallahassee is the **111th** largest multifamily market with **23,470** completed units and **7,052** units in development, **896** of which have already broken ground.

Advertised **rents** are at **\$1,424**, up **1.3%** ▲ from the previous year placing Tallahassee at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **953** ▲ units absorbed over the past twelve months. Absorption increased by **825** ▲ units from the previous year's absorption gain of **128** ▲ units.

Employment in Tallahassee has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$34.43** according to the *Bureau of Labor Statistics*.

