



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Tacoma is the **57th** largest multifamily market with **85,469** completed units and **24,840** units in development, **3,273** of which have already broken ground.

Advertised **rents** are at **\$1,786**, up **0.8% ▲** from the previous year placing Tacoma at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,442 ▲** units absorbed over the past twelve months. Absorption increased by **1,255 ▲** units from the previous year's absorption gain of **3,187 ▲** units.

Employment in Tacoma has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **6.3% ▲** YoY to **\$38.66** according to the *Bureau of Labor Statistics*.

