

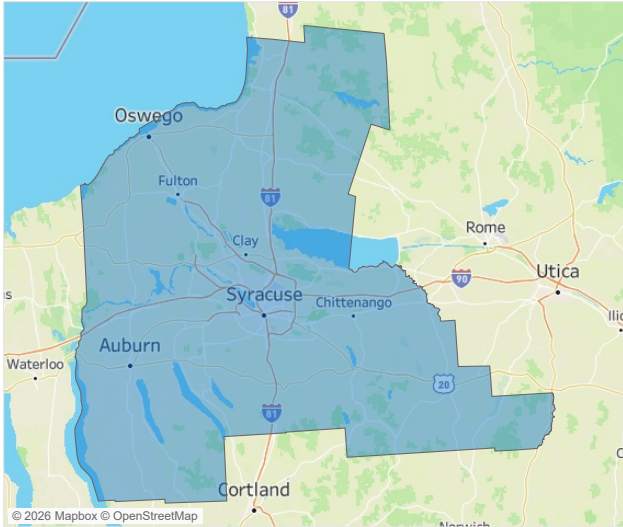


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Syracuse
December 2025

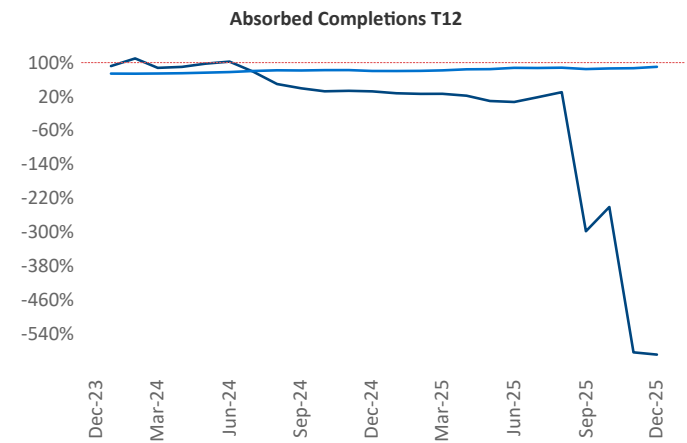
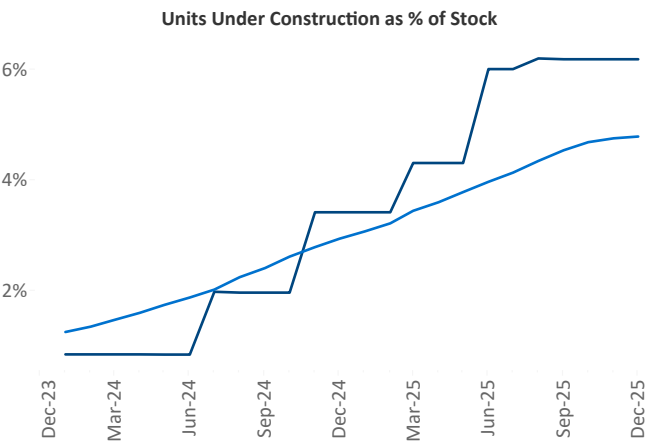
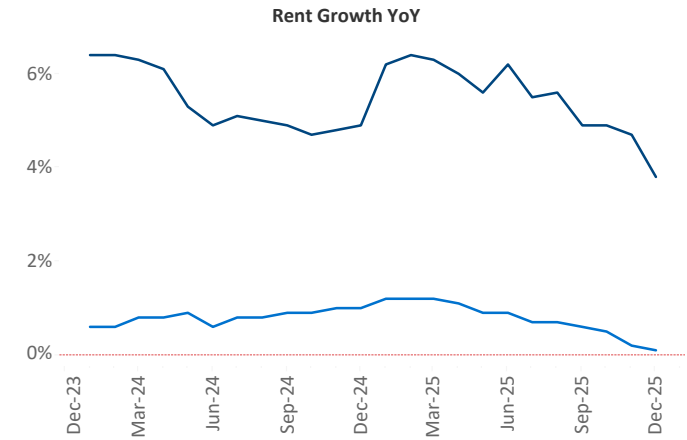
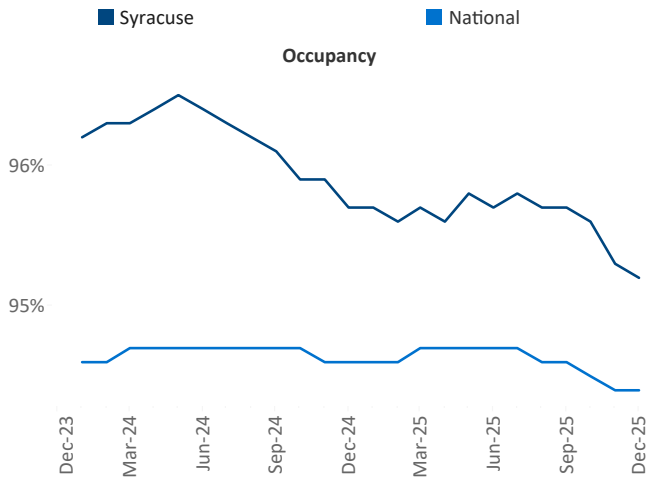


Syracuse is the **101st** largest multifamily market with **32,242** completed units and **9,080** units in development, **1,996** of which have already broken ground.

Advertised **rents** are at **\$1,411**, up **3.8%** ▲ from the previous year placing Syracuse at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-443** ▼ units absorbed over the past twelve months. Absorption decreased by **-667** ▼ units from the previous year's absorption gain of **224** ▲ units.

Employment in Syracuse has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$34.86** according to the *Bureau of Labor Statistics*.



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