

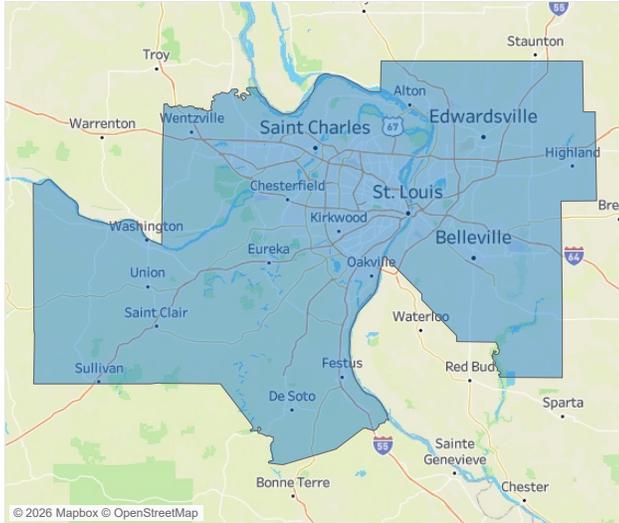


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St Louis
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St Louis is the **41st** largest multifamily market with **139,542** completed units and **25,550** units in development, **4,819** of which have already broken ground.

Advertised **rents** are at **\$1,317**, up **1.9%** ▲ from the previous year placing St Louis at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,507** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,151** ▼ units from the previous year's absorption gain of **2,658** ▲ units.

Employment in St Louis has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$36.63** according to the *Bureau of Labor Statistics*.

