

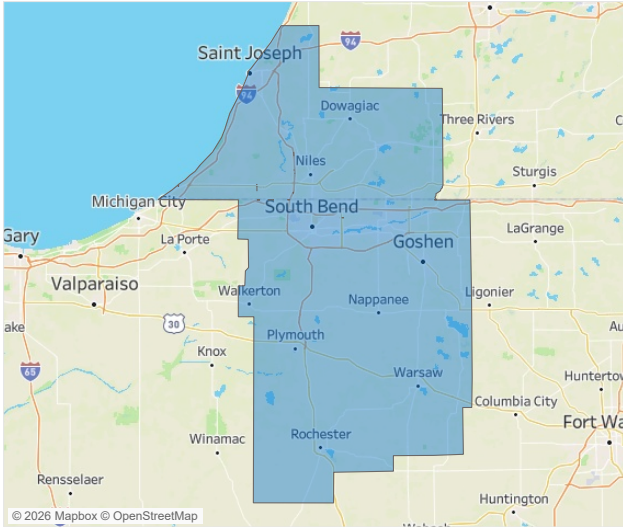


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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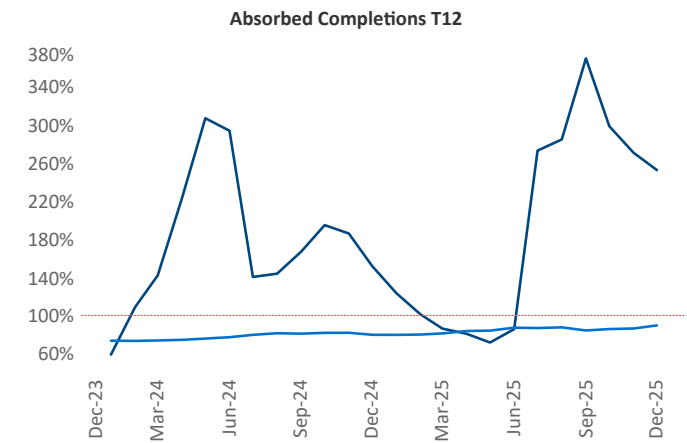
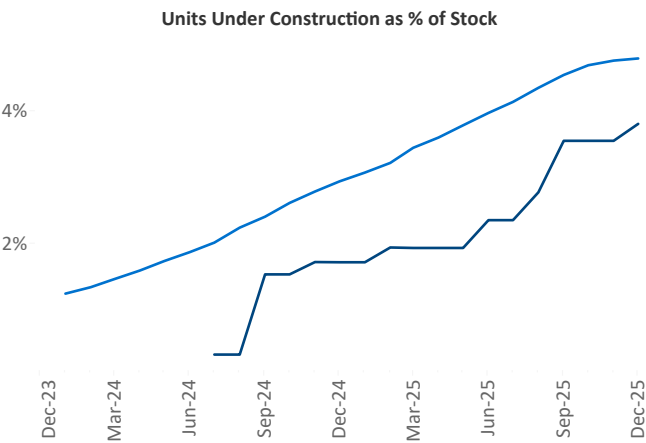
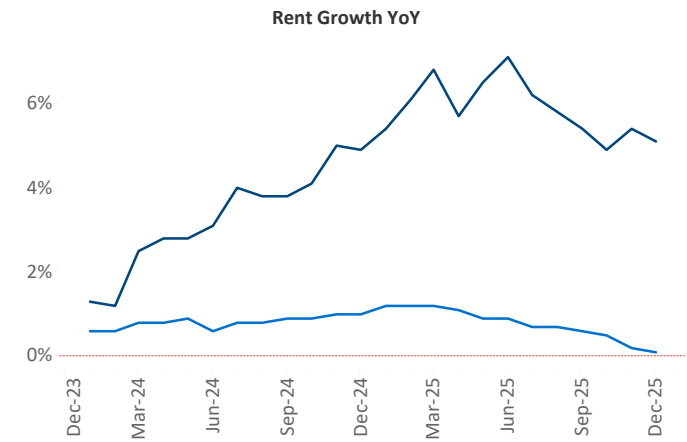
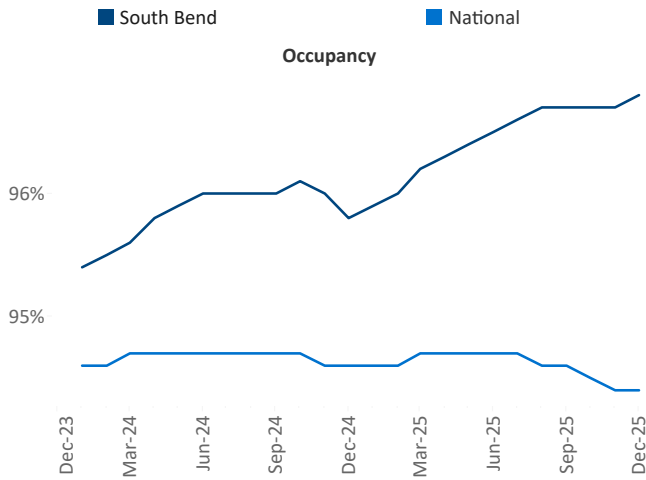


South Bend is the **100th** largest multifamily market with **32,547** completed units and **3,658** units in development, **1,239** of which have already broken ground.

Advertised **rents** are at **\$1,187**, up **5.1%** ▲ from the previous year placing South Bend at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **441** ▲ units absorbed over the past twelve months. Absorption decreased by **-327** ▼ units from the previous year's absorption gain of **768** ▲ units.

Employment in South Bend has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$30.53** according to the *Bureau of Labor Statistics*.



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