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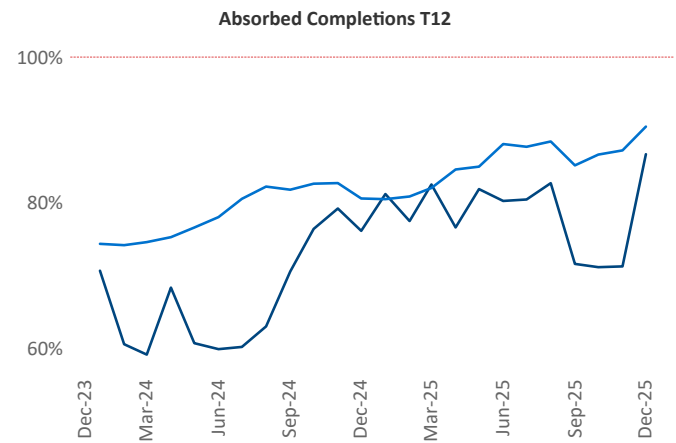
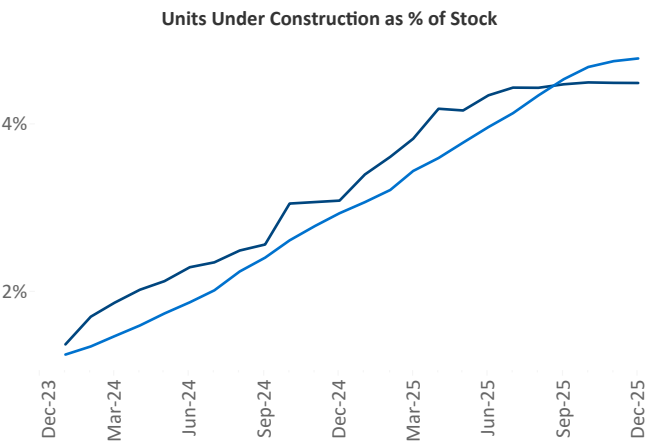
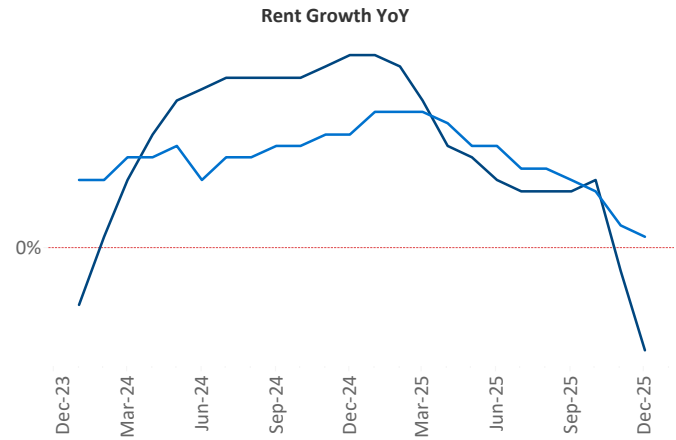
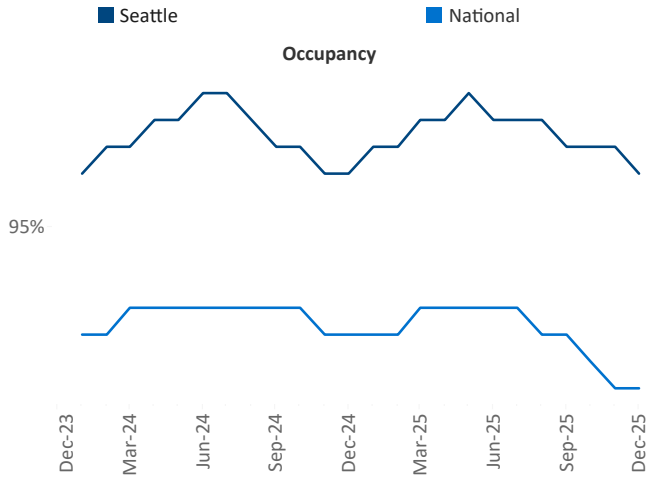


Seattle is the **13th** largest multifamily market with **329,970** completed units and **119,597** units in development, **14,842** of which have already broken ground.

Advertised **rents** are at **\$2,203**, down **-0.9%** ▼ from the previous year placing Seattle at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,059** ▲ units absorbed over the past twelve months. Absorption decreased by **-4,526** ▼ units from the previous year's absorption gain of **12,585** ▲ units.

Employment in Seattle has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$49.05** according to the *Bureau of Labor Statistics*.



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