

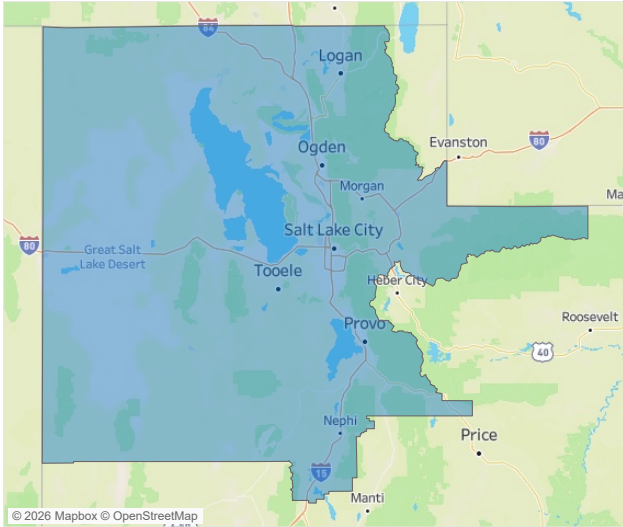


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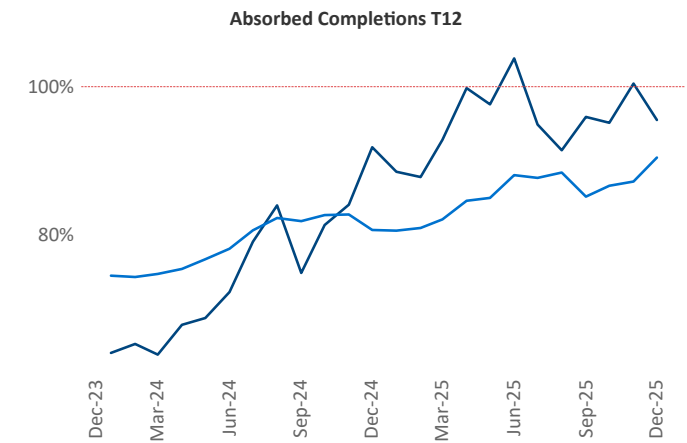
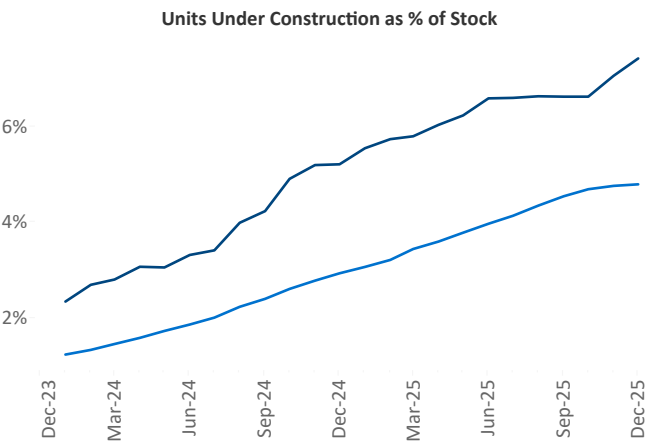
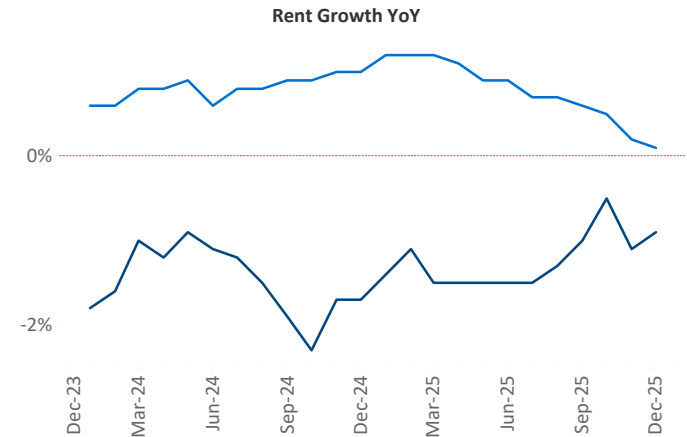
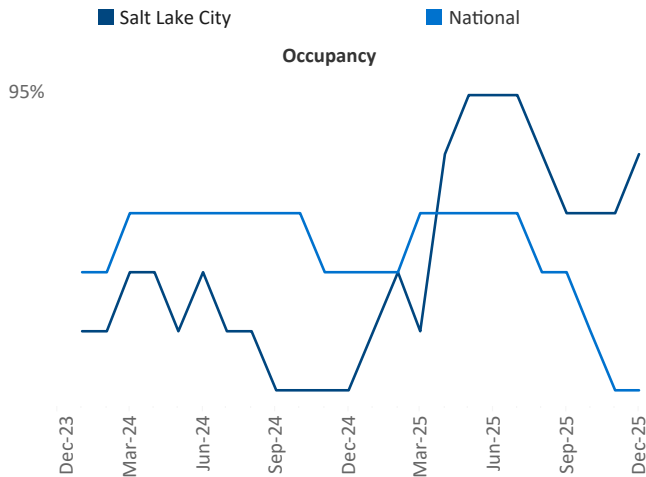


Salt Lake City is the **40th** largest multifamily market with **140,446** completed units and **58,574** units in development, **10,404** of which have already broken ground.

Advertised **rents** are at **\$1,538**, down **-0.9%** from the previous year placing Salt Lake City at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,829** units absorbed over the past twelve months. Absorption increased by **213** units from the previous year's absorption gain of **9,616** units.

Employment in Salt Lake City has grown by **1.5%** over the past 12 months, while hourly wages have risen by **1.6%** YoY to **\$36.40** according to the *Bureau of Labor Statistics*.



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