

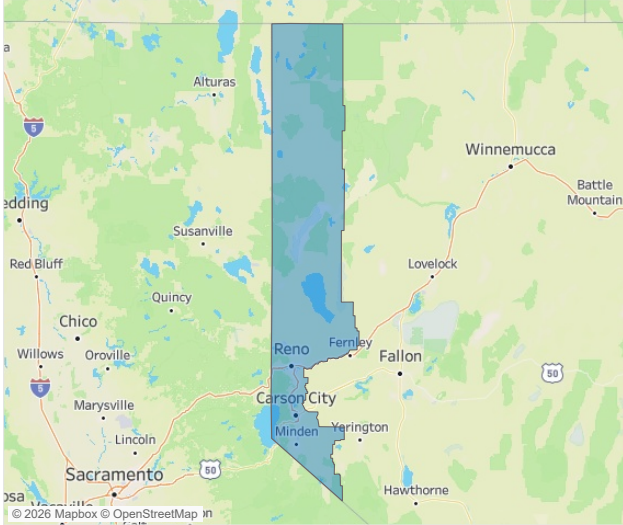


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Reno
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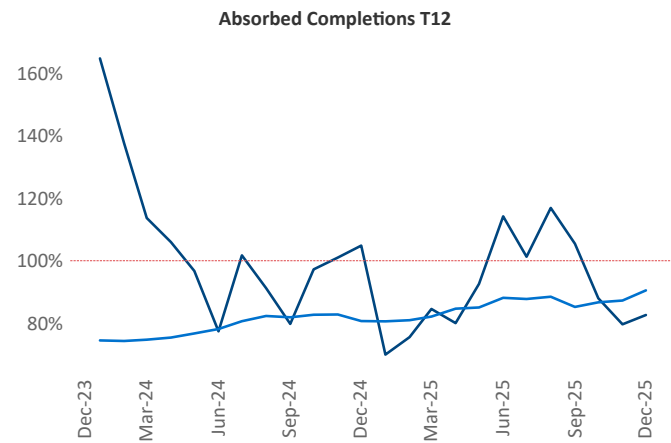
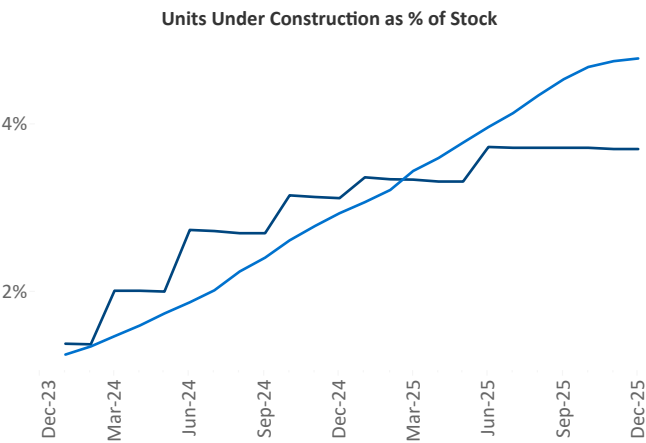
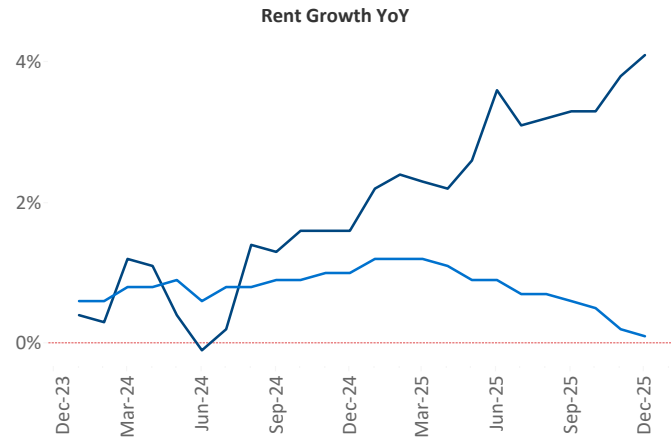
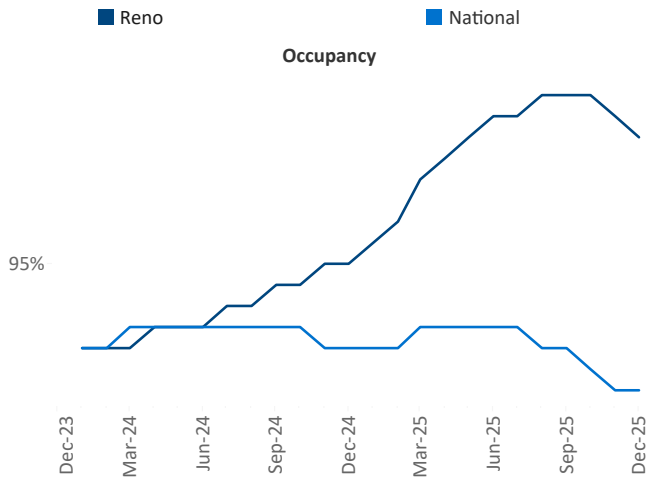


Reno is the **83rd** largest multifamily market with **48,484** completed units and **9,498** units in development, **1,798** of which have already broken ground.

Advertised **rents** are at **\$1,672**, up **4.1% ▲** from the previous year placing Reno at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,804 ▲** units absorbed over the past twelve months. Absorption decreased by **-759 ▼** units from the previous year's absorption gain of **2,563 ▲** units.

Employment in Reno has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$32.78** according to the *Bureau of Labor Statistics*.



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