

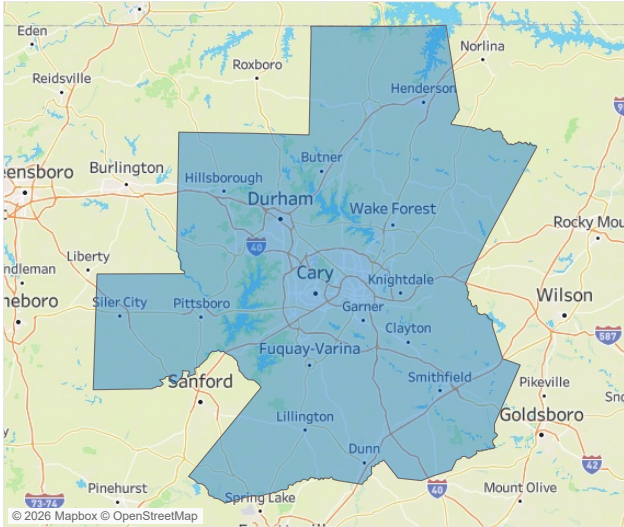


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Raleigh - Durham
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Raleigh - Durham is the **27th** largest multifamily market with **210,562** completed units and **118,299** units in development, **10,785** of which have already broken ground.

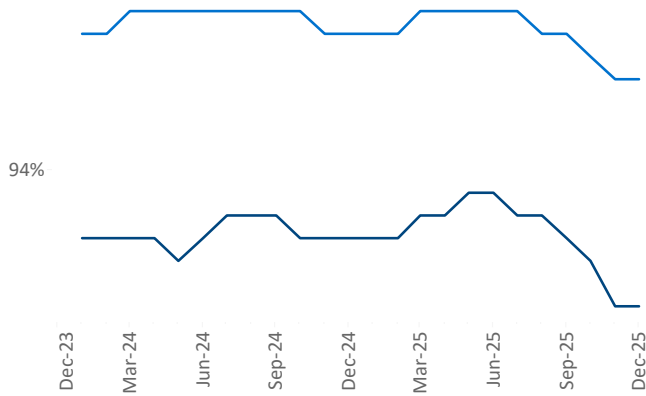
Advertised **rents** are at **\$1,539**, down **-0.7%** from the previous year placing Raleigh - Durham at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,894** units absorbed over the past twelve months. Absorption increased by **2,329** units from the previous year's absorption gain of **10,565** units.

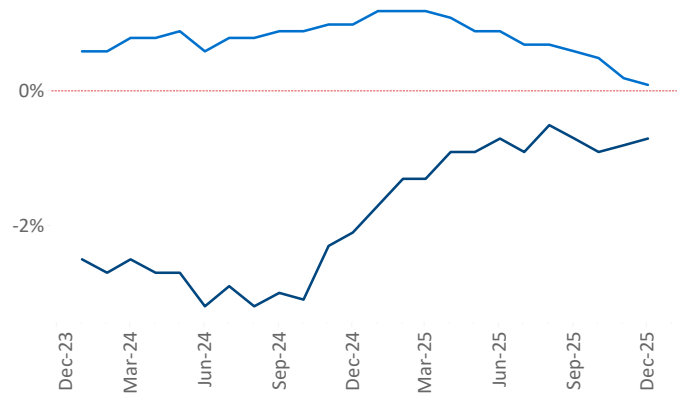
Employment in Raleigh - Durham has grown by **1.6%** over the past 12 months, while hourly wages have risen by **3.9%** YoY to **\$37.08** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

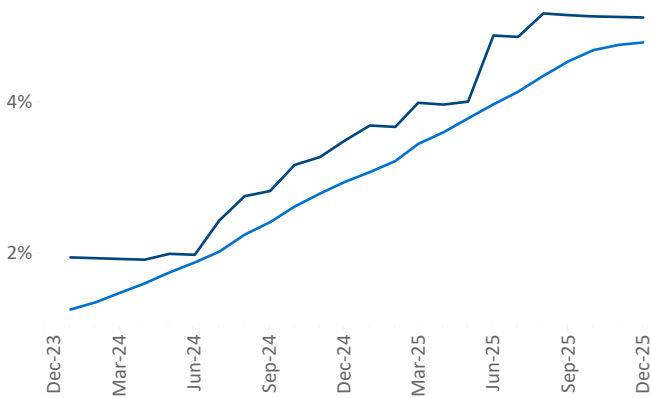
Occupancy



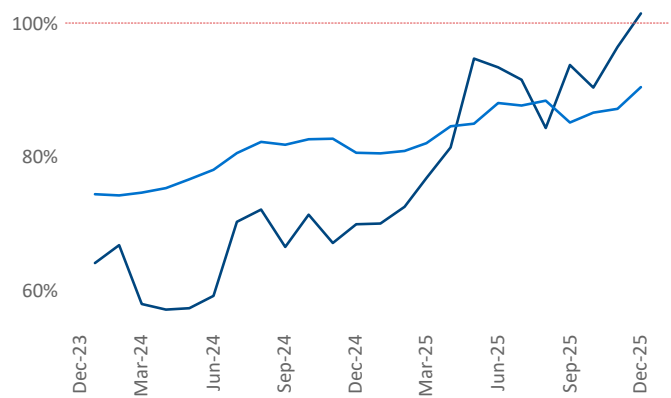
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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