

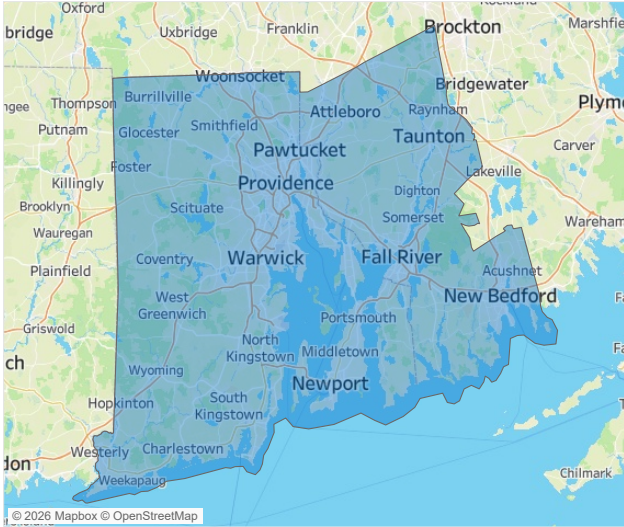


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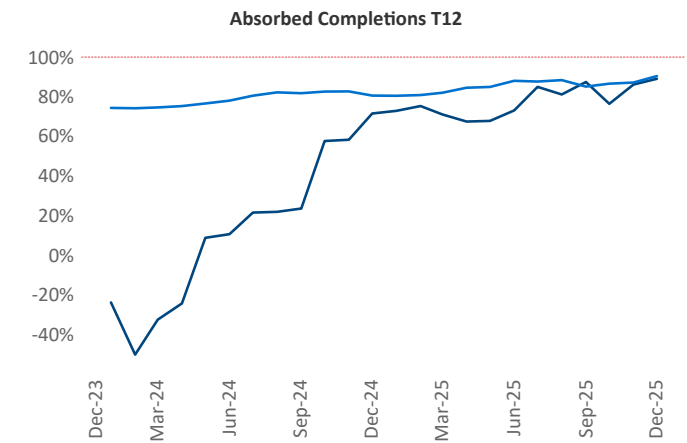
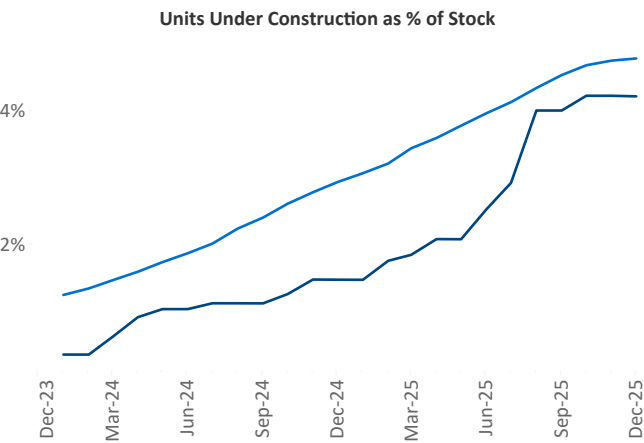
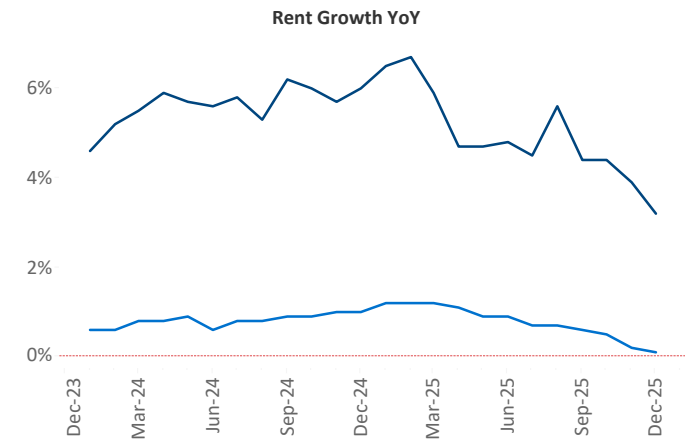
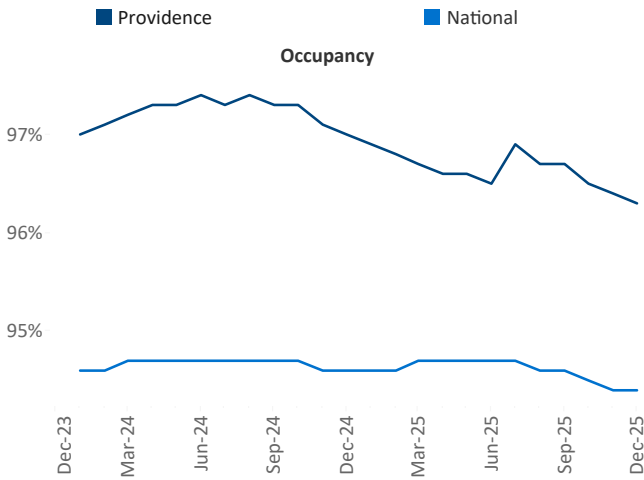


Providence is the **66th** largest multifamily market with **61,500** completed units and **19,357** units in development, **2,598** of which have already broken ground.

Advertised **rents** are at **\$2,141**, up **3.2%** ▲ from the previous year placing Providence at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,132** ▲ units absorbed over the past twelve months. Absorption increased by **458** ▲ units from the previous year's absorption gain of **674** ▲ units.

Employment in Providence has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$36.54** according to the *Bureau of Labor Statistics*.



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