

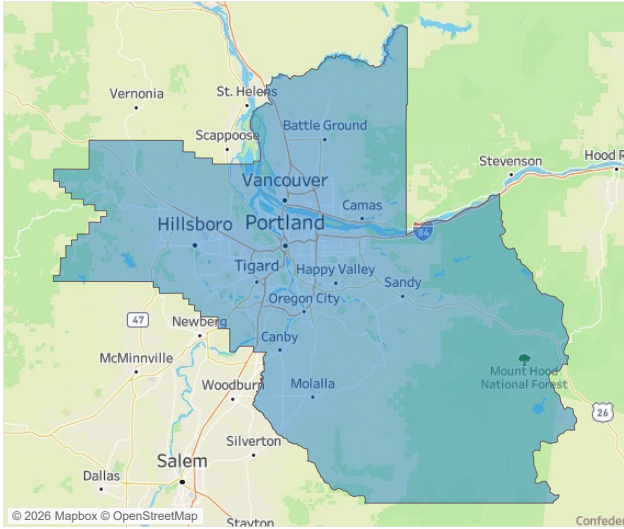


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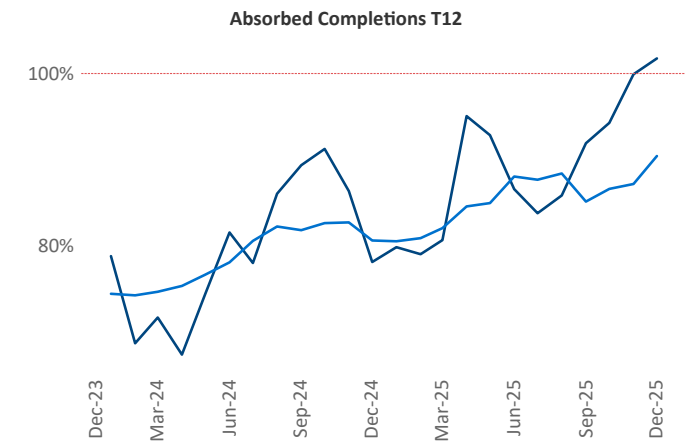
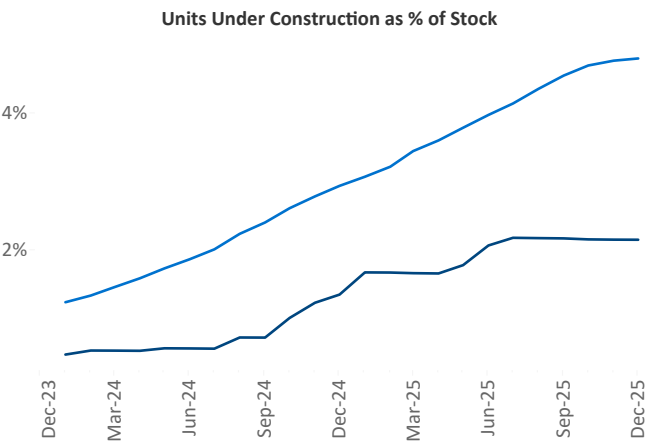
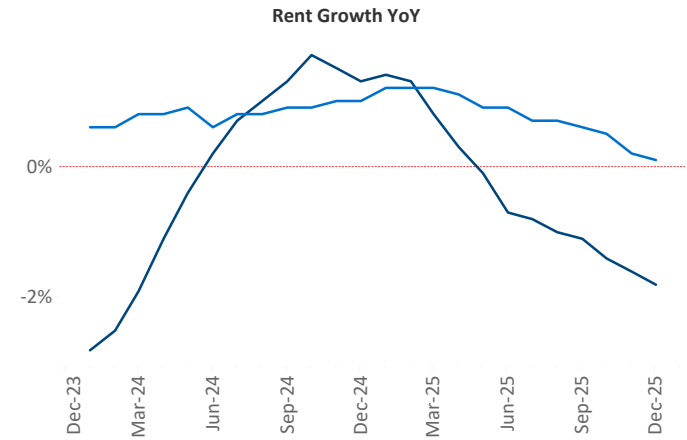
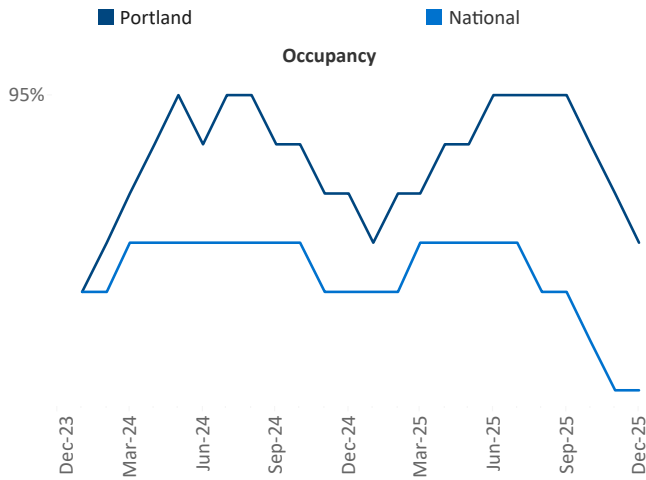


**Portland** is the **32nd** largest multifamily market with **196,712** completed units and **34,825** units in development, **4,247** of which have already broken ground.

Advertised **rents** are at **\$1,730**, down **-1.8%** ▼ from the previous year placing Portland at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,190** ▲ units absorbed over the past twelve months. Absorption decreased by **-406** ▼ units from the previous year's absorption gain of **6,596** ▲ units.

**Employment** in Portland has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$41.41** according to the *Bureau of Labor Statistics*.



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