

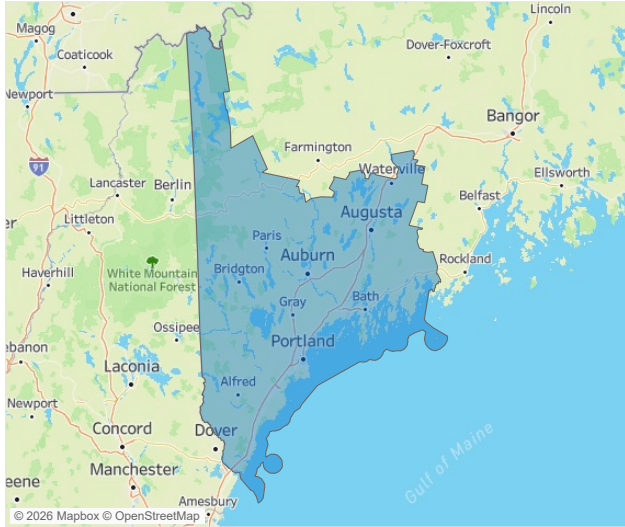


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Portland ME
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Portland ME is the **116th** largest multifamily market with **18,837** completed units and **10,961** units in development, **1,540** of which have already broken ground.

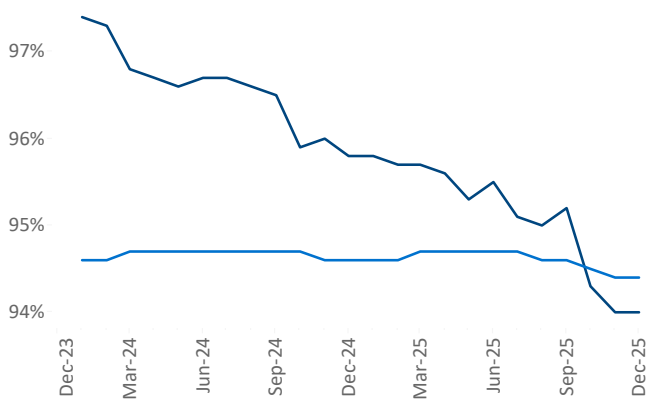
Advertised **rents** are at **\$2,042**, up **2.8%** ▲ from the previous year placing Portland ME at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **357** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,148** ▼ units from the previous year's absorption gain of **1,505** ▲ units.

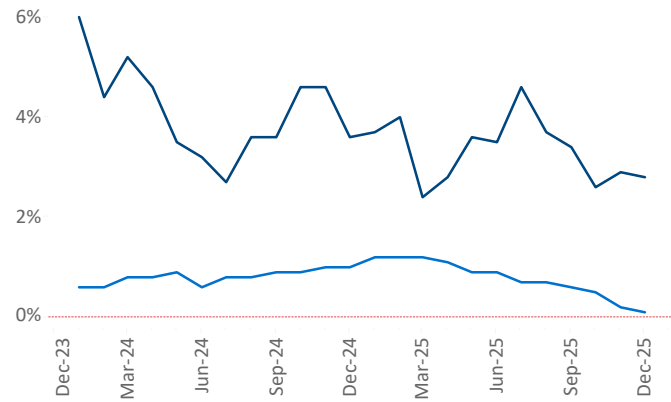
Employment in Portland ME has shrunk by **-1.3%** ▼ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$34.94** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

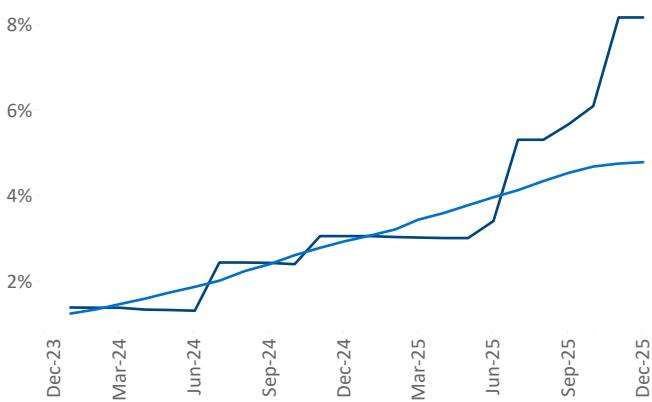
Occupancy



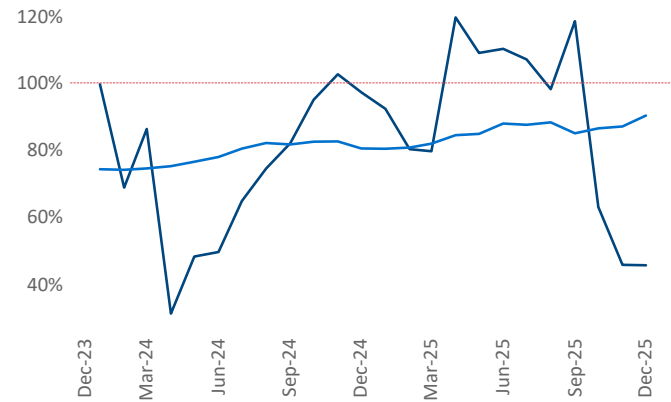
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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