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Orange County
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Orange County is the **24th** largest multifamily market with **222,427** completed units and **42,459** units in development, **6,994** of which have already broken ground.

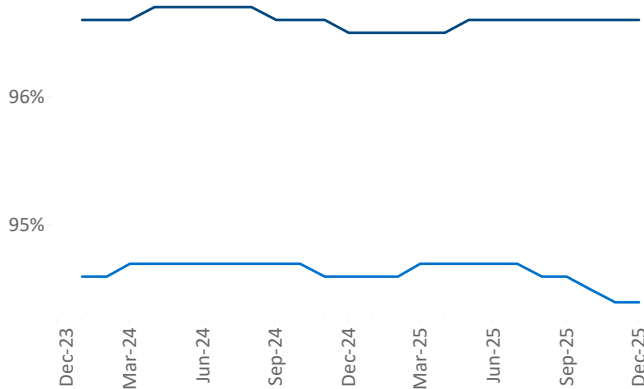
Advertised **rents** are at **\$2,858**, up **1.0% ▲** from the previous year placing Orange County at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,396 ▲** units absorbed over the past twelve months. Absorption increased by **1,371 ▲** units from the previous year's absorption gain of **2,025 ▲** units.

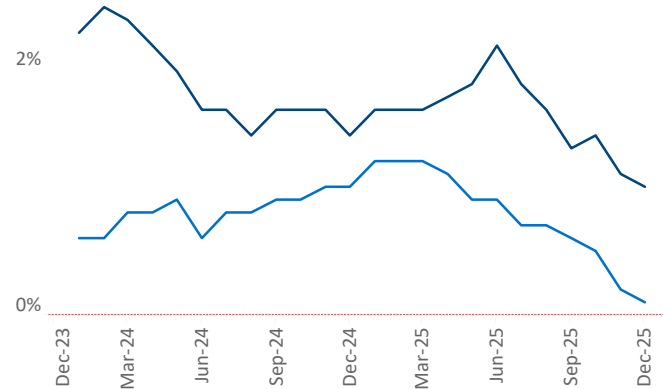
Employment in Orange County has grown by **0.1% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$41.82** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

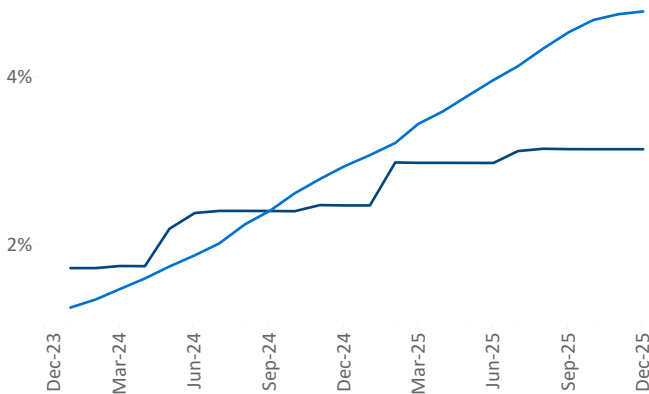
Occupancy



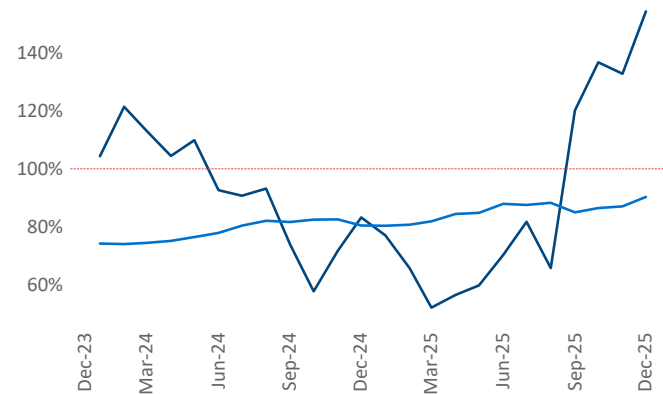
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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