

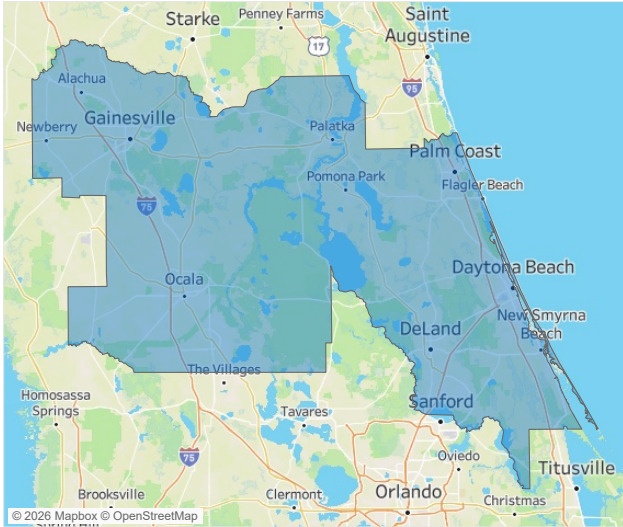


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

North Central Florida
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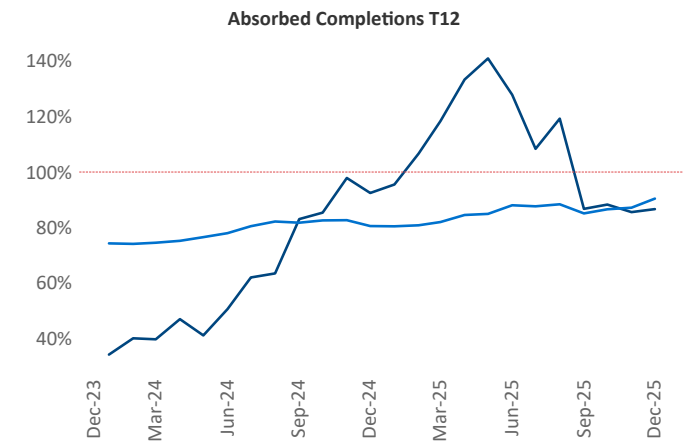
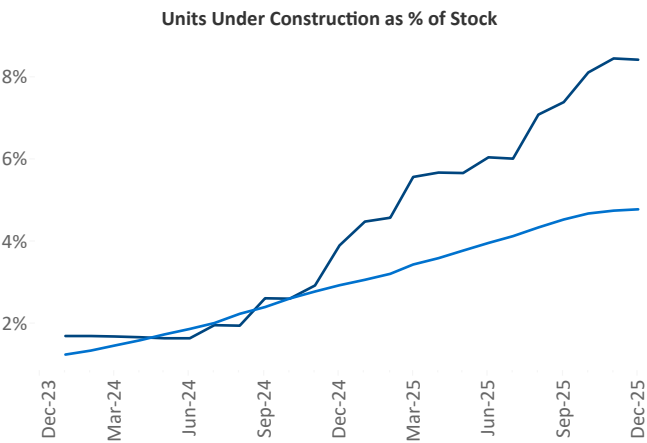
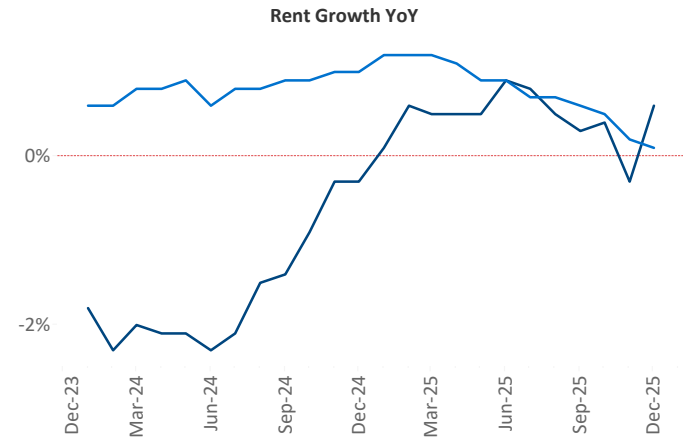
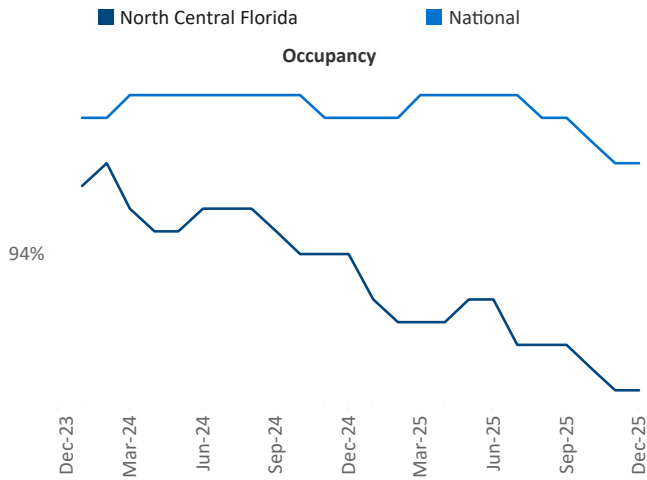


North Central Florida is the **62nd** largest multifamily market with **66,472** completed units and **31,968** units in development, **5,608** of which have already broken ground.

Advertised rents are at **\$1,507**, up **0.6%** ▲ from the previous year placing North Central Florida at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,132** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,059** ▼ units from the previous year's absorption gain of **4,191** ▲ units.

Employment in North Central Florida has grown by **0.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$29.89** according to the *Bureau of Labor Statistics*.



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