

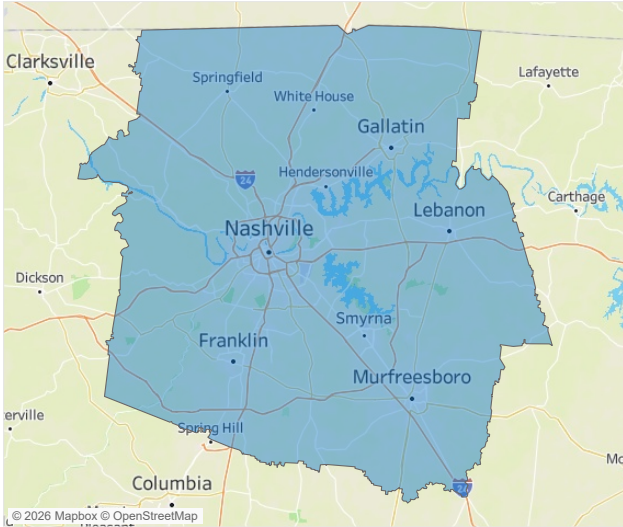


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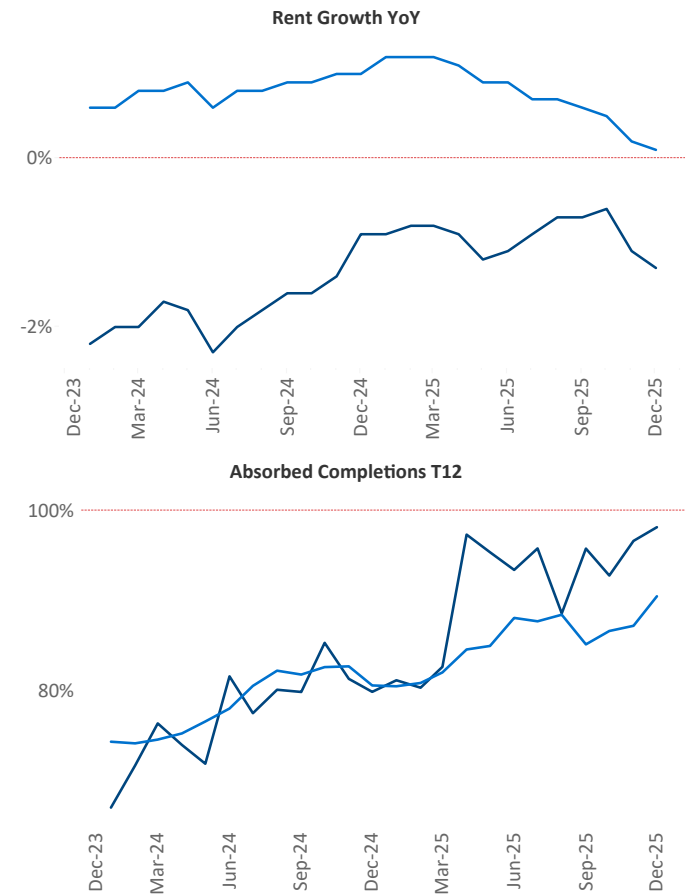
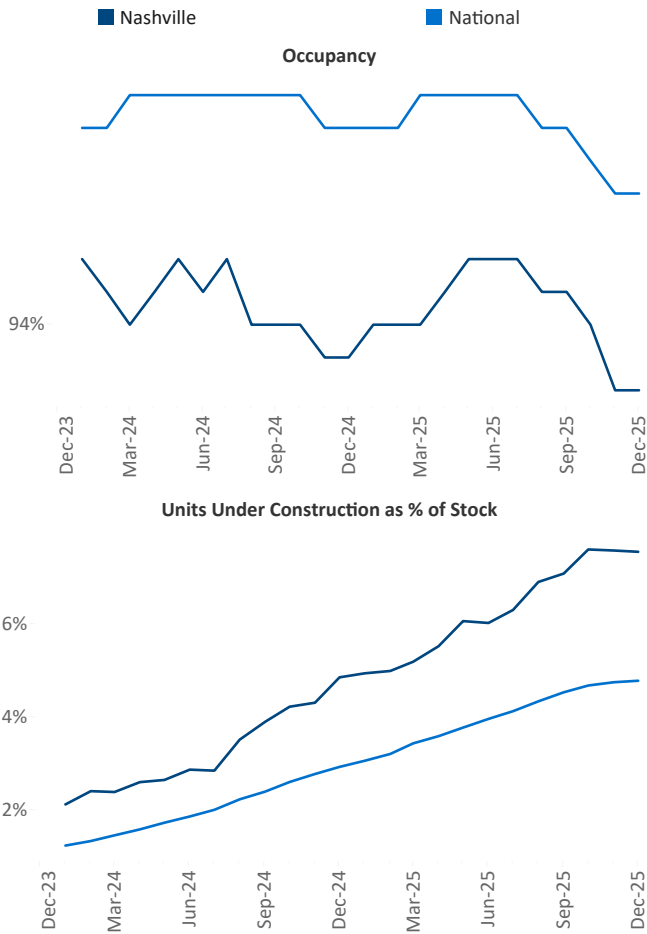


Nashville is the **29th** largest multifamily market with **206,671** completed units and **79,264** units in development, **15,625** of which have already broken ground.

Advertised **rents** are at **\$1,644**, down **-1.3%** ▼ from the previous year placing Nashville at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,376** ▲ units absorbed over the past twelve months. Absorption decreased by **-799** ▼ units from the previous year's absorption gain of **12,175** ▲ units.

**Employment** in Nashville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.12** according to the *Bureau of Labor Statistics*.



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