

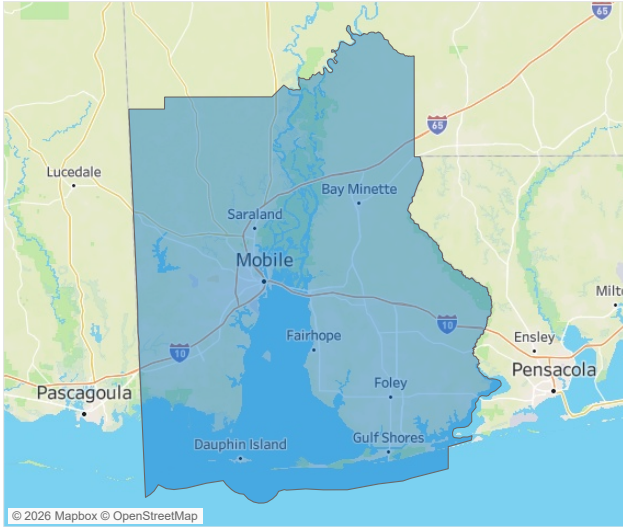


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Mobile
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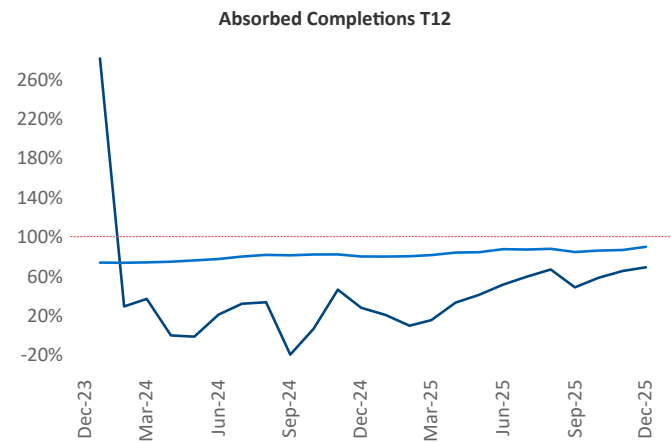
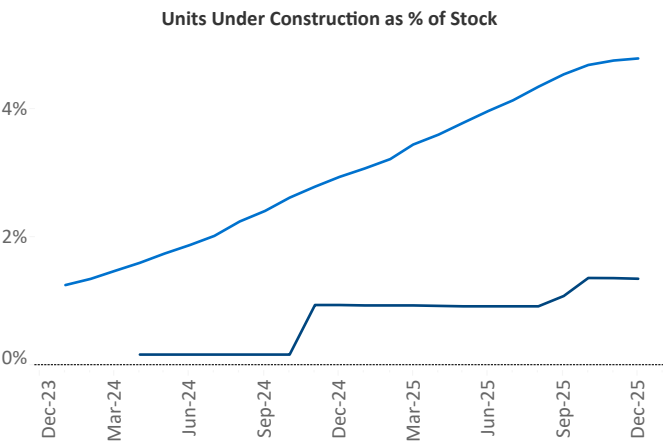
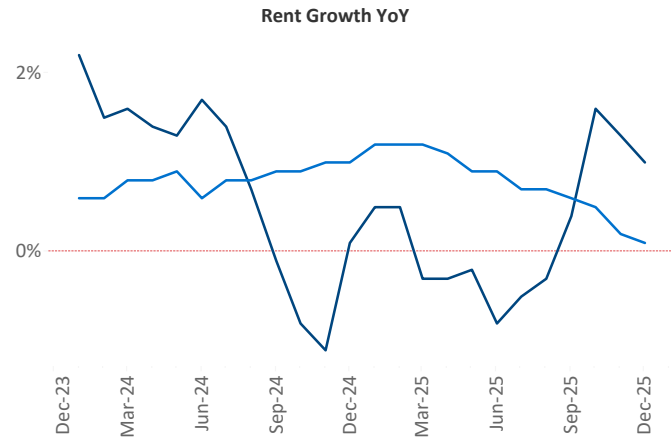
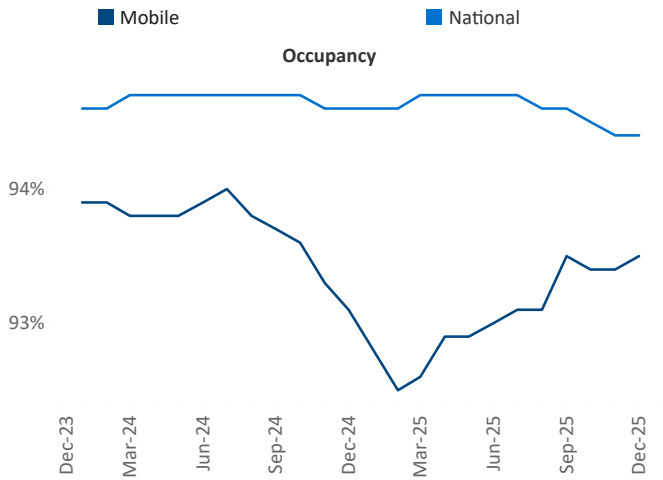


Mobile is the **95th** largest multifamily market with **35,255** completed units and **4,899** units in development, **476** of which have already broken ground.

Advertised **rents** are at **\$1,209**, up **1.0% ▲** from the previous year placing Mobile at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,301 ▲** units absorbed over the past twelve months. Absorption increased by **1,119 ▲** units from the previous year's absorption gain of **182 ▲** units.

Employment in Mobile has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$30.29** according to the *Bureau of Labor Statistics*.



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