

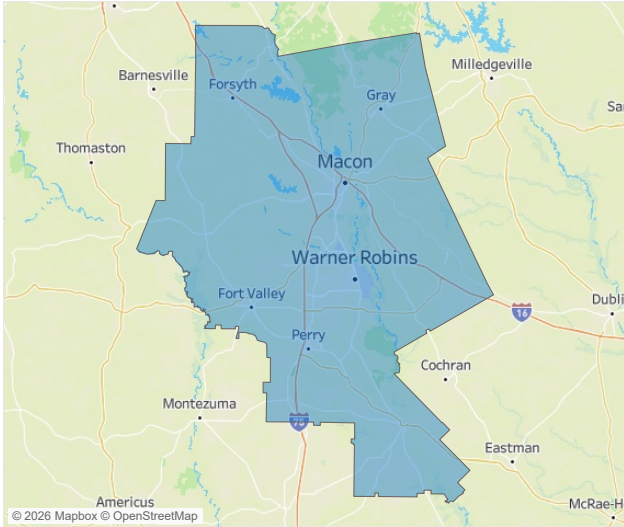


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Macon
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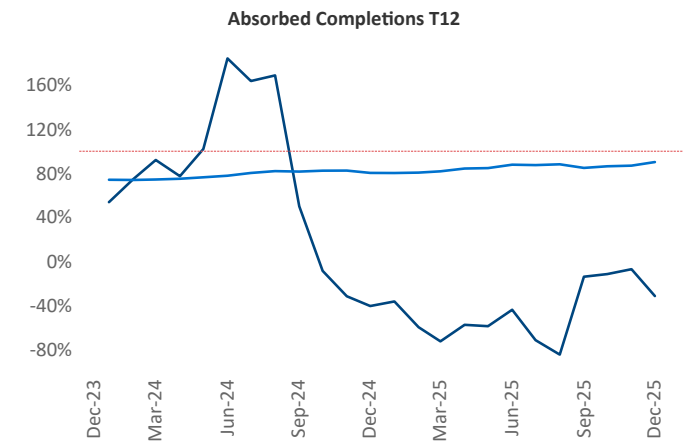
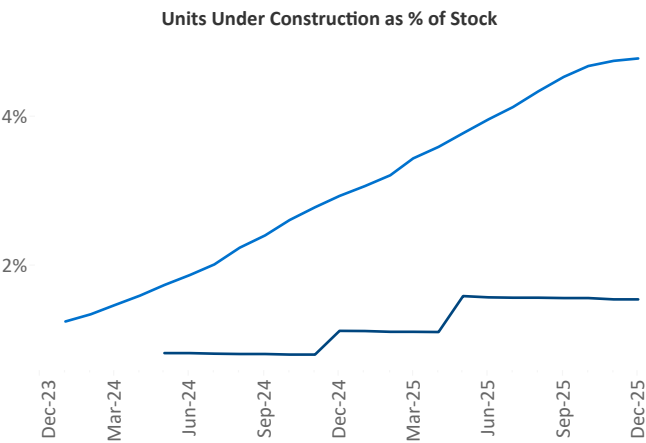
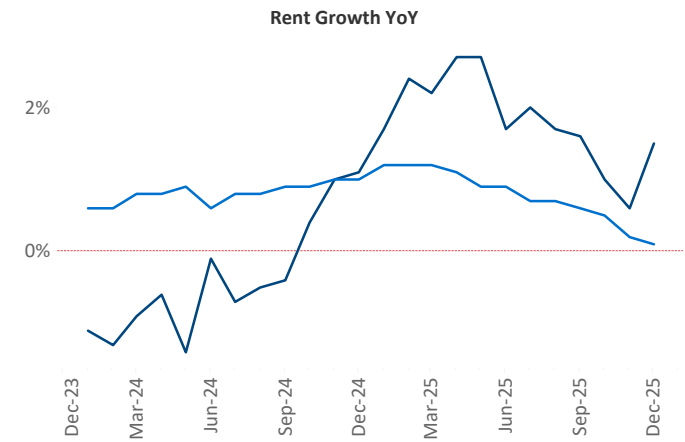
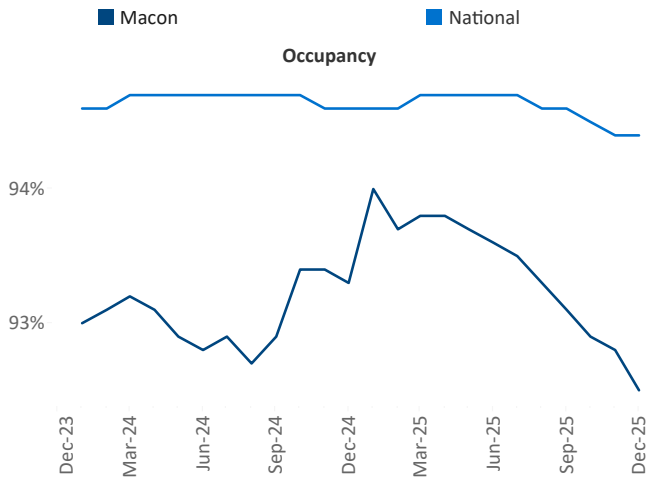


Macon is the **102nd** largest multifamily market with **31,050** completed units and **4,546** units in development, **481** of which have already broken ground.

Advertised **rents** are at **\$1,188**, up **1.5%** ▲ from the previous year placing Macon at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-397** ▼ units absorbed over the past twelve months. Absorption decreased by **-112** ▼ units from the previous year's absorption loss of **-285** ▼ units.

Employment in Macon has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.



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