

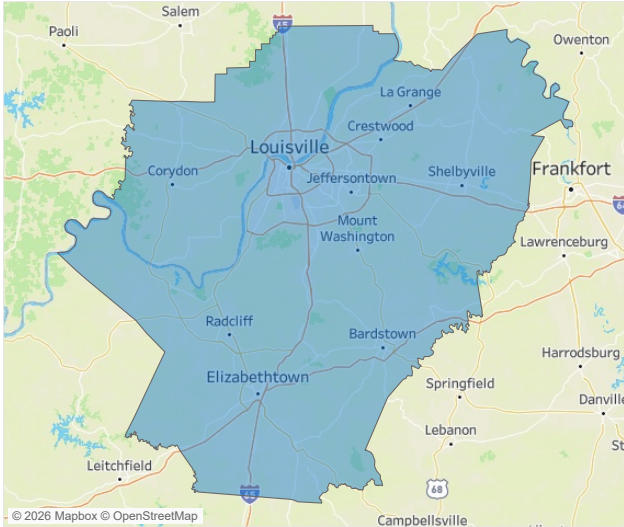


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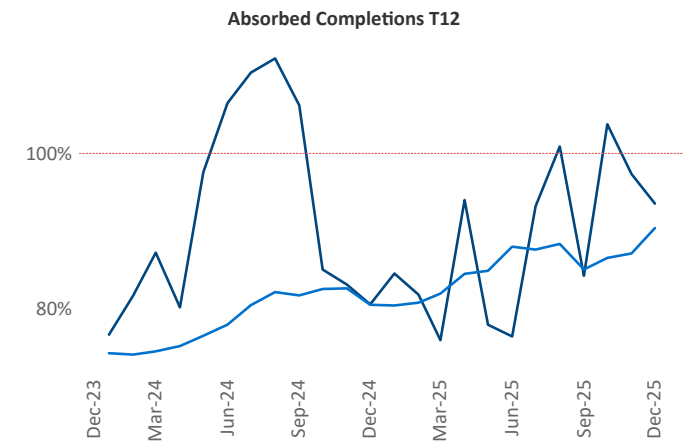
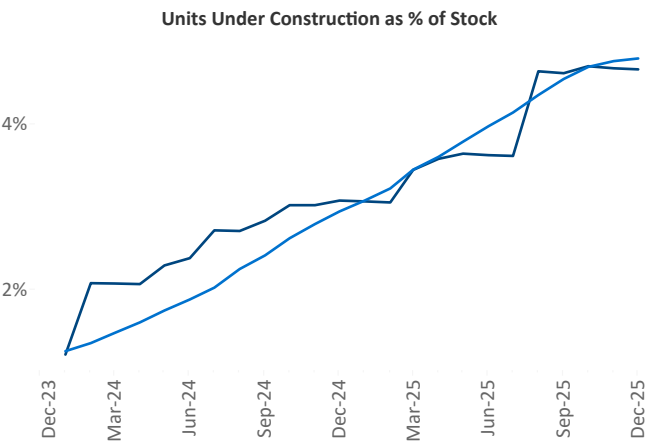
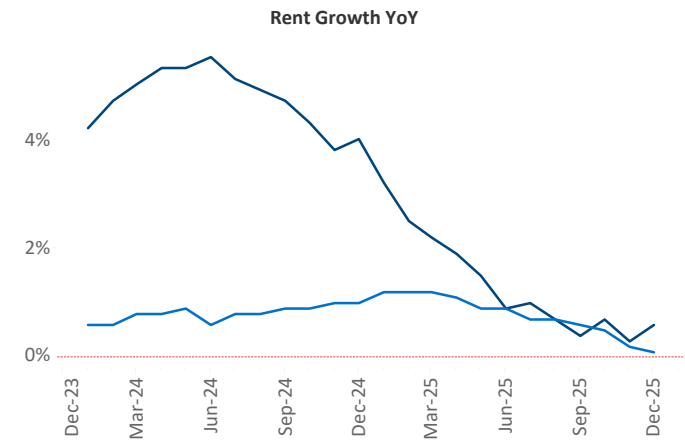
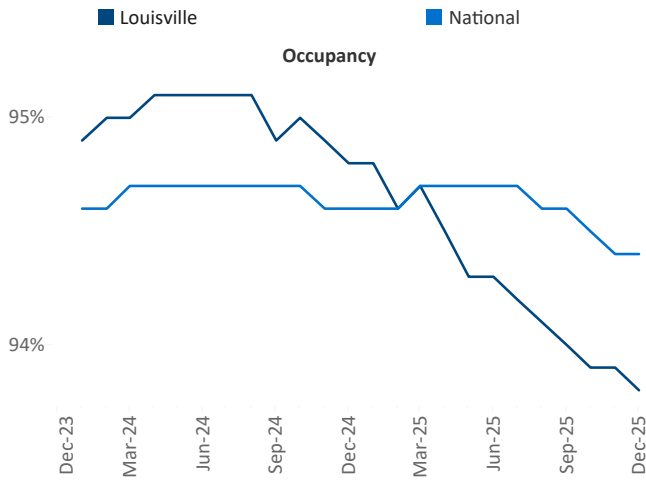


Louisville is the **54th** largest multifamily market with **95,443** completed units and **24,589** units in development, **4,447** of which have already broken ground.

Advertised **rents** are at **\$1,264**, up **0.6% ▲** from the previous year placing Louisville at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,667 ▲** units absorbed over the past twelve months. Absorption increased by **1,077 ▲** units from the previous year's absorption gain of **2,590 ▲** units.

Employment in Louisville has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$31.10** according to the *Bureau of Labor Statistics*.



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