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Los Angeles

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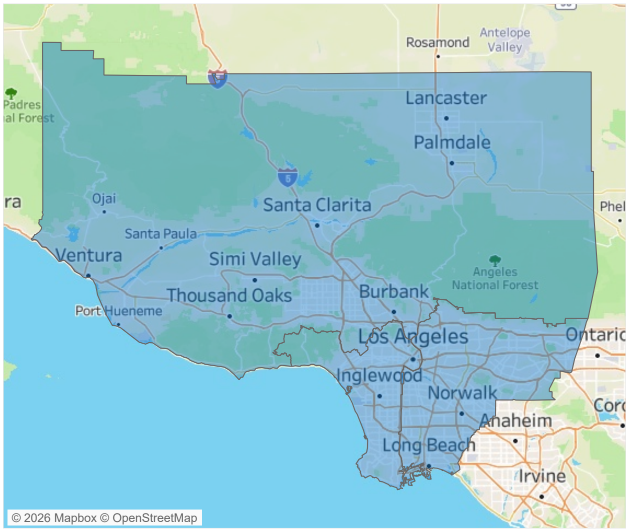


Los Angeles is the **6th** largest multifamily market with **503,657** completed units and **217,807** units in development, **25,197** of which have already broken ground.

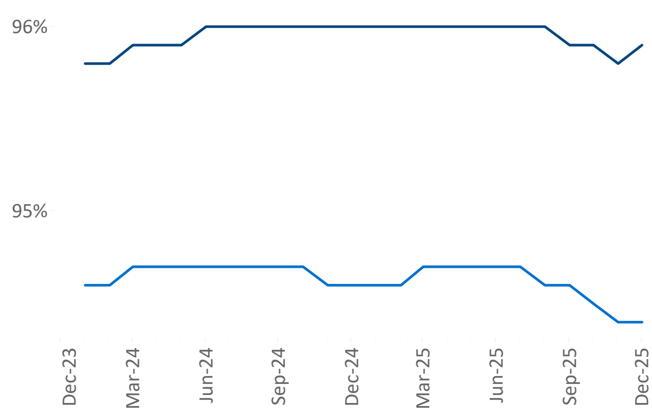
Advertised **rents** are at **$2,629**, down **-0.3%**▼ from the previous year placing Los Angeles at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,241**▲ units absorbed over the past twelve months. Absorption increased by **2,582**▲ units from the previous year's absorption gain of **10,659**▲ units.

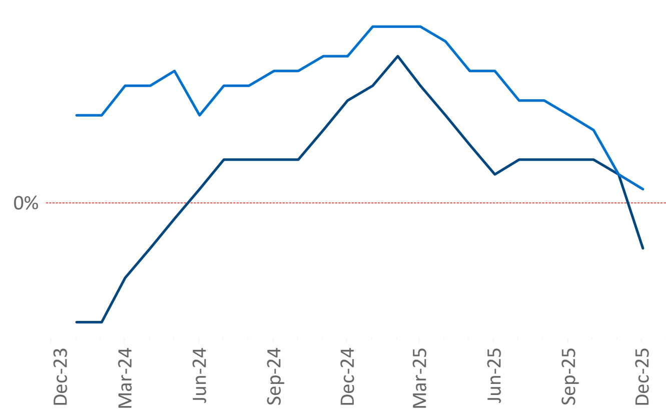
Employment in Los Angeles has shrunk by **-0.2%**▼ over the past 12 months, while hourly wages have risen by **5.5%**▲ YoY to **$40.97** according to the *Bureau of Labor Statistics.*

■ Los Angeles ■ National

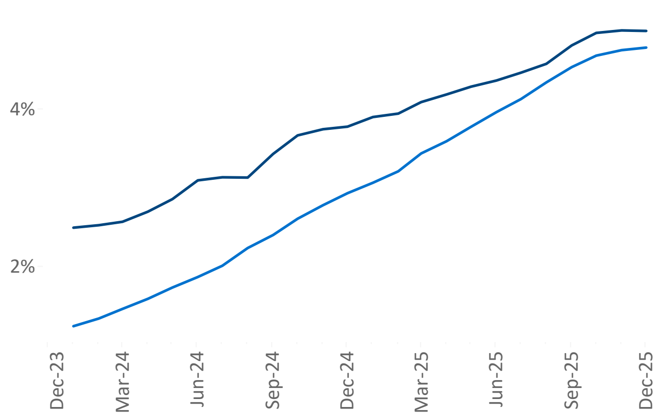
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12