

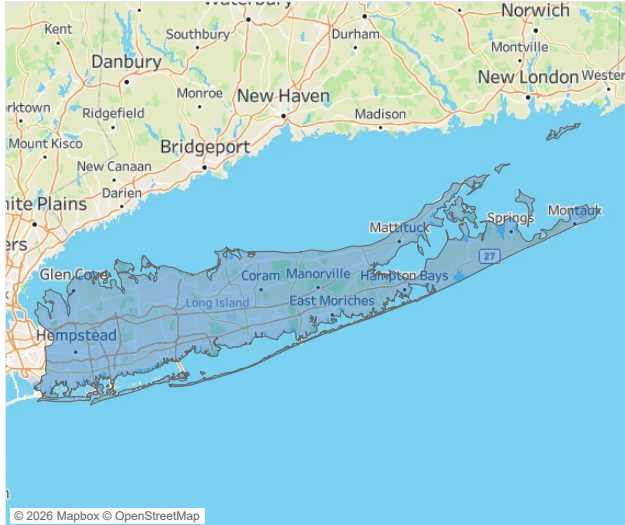


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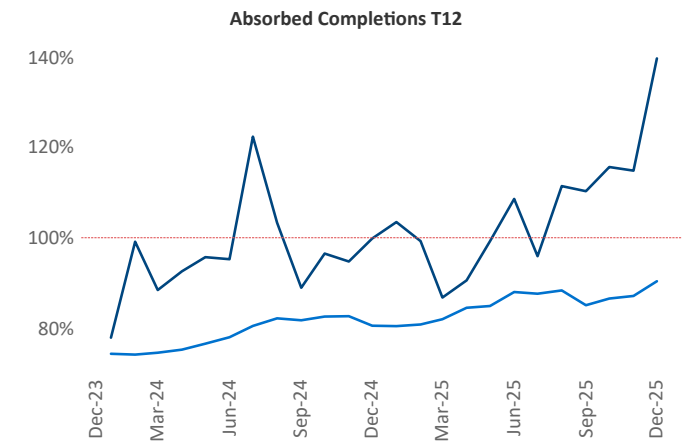
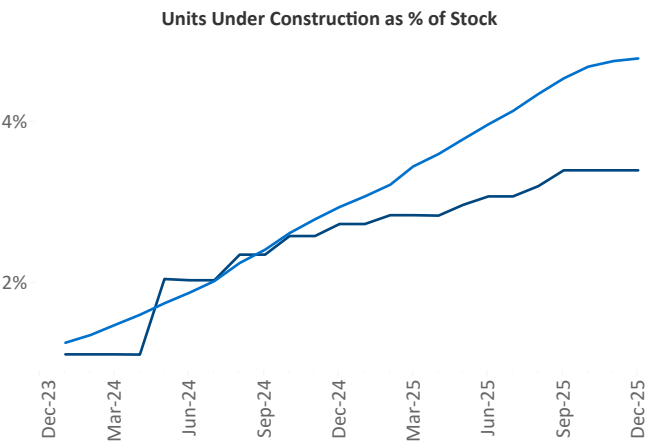
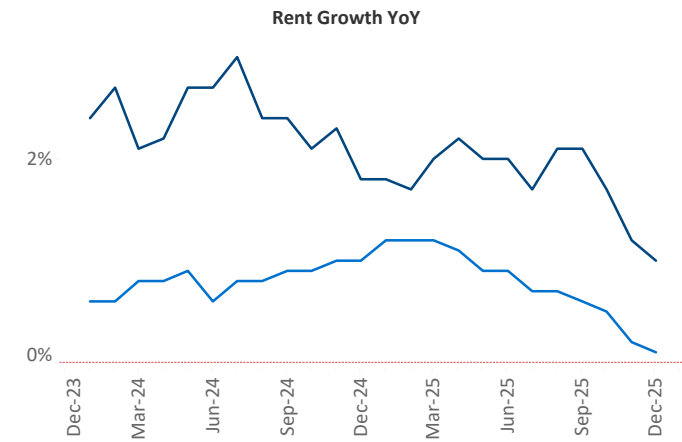
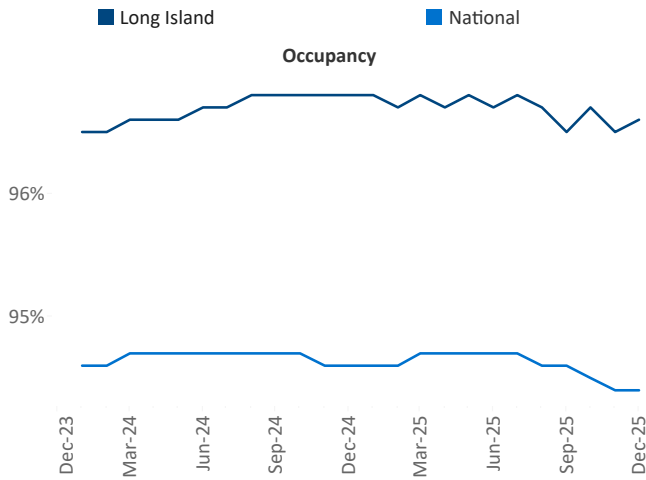


**Long Island** is the **70th** largest multifamily market with **57,909** completed units and **12,332** units in development, **1,968** of which have already broken ground.

Advertised **rents** are at **\$2,910**, up **1.0%** ▲ from the previous year placing Long Island at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,289** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,202** ▼ units from the previous year's absorption gain of **2,491** ▲ units.

**Employment** in Long Island has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$34.78** according to the *Bureau of Labor Statistics*.



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