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Little Rock is the **78th** largest multifamily market with **51,074** completed units and **3,738** units in development, **2,406** of which have already broken ground.

Advertised **rents** are at **\$1,025**, up **0.4%** ▲ from the previous year placing Little Rock at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **605** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,106** ▼ units from the previous year's absorption gain of **1,711** ▲ units.

Employment in Little Rock has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$31.51** according to the *Bureau of Labor Statistics*.

