

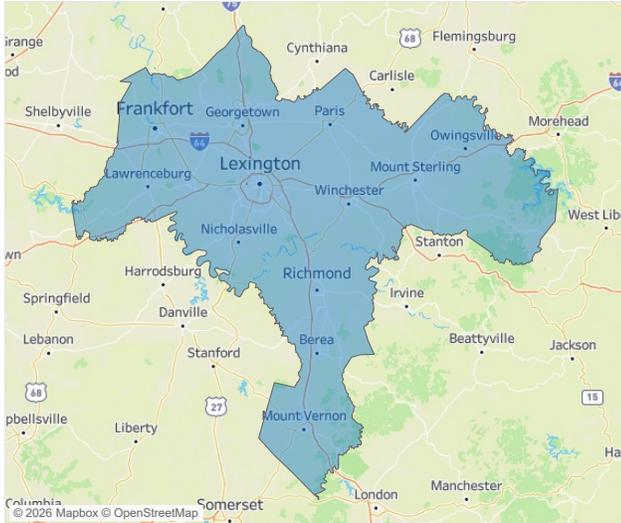


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Lexington
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Lexington is the **88th** largest multifamily market with **40,451** completed units and **5,288** units in development, **1,483** of which have already broken ground.

Advertised rents are at **\$1,244**, up **3.2%** ▲ from the previous year placing Lexington at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **795** ▲ units absorbed over the past twelve months. Absorption decreased by **-743** ▼ units from the previous year's absorption gain of **1,538** ▲ units.

Employment in Lexington has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$31.72** according to the *Bureau of Labor Statistics*.

