

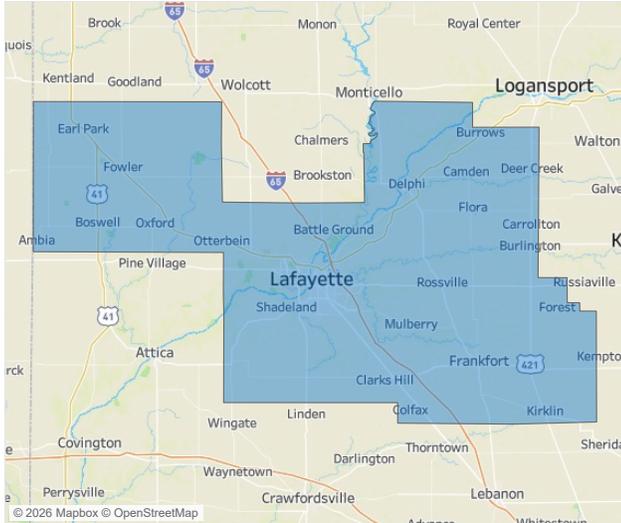


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
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Lafayette is the **118th** largest multifamily market with **14,986** completed units and **3,539** units in development, **1,007** of which have already broken ground.

Advertised rents are at **\$1,277**, up **0.8%** ▲ from the previous year placing Lafayette at **66th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-288** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,017** ▼ units from the previous year's absorption gain of **729** ▲ units.

Employment in Lafayette has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have fallen by **-2.2%** ▼ YoY to **\$27.58** according to the *Bureau of Labor Statistics*.

