

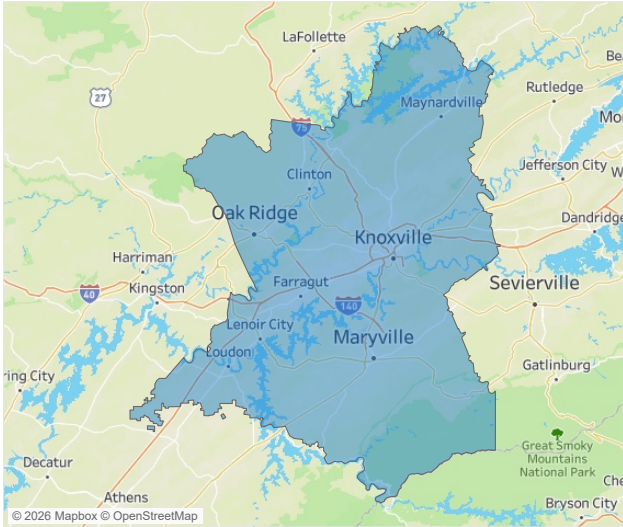


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Knoxville
December 2025



Knoxville is the **85th** largest multifamily market with **45,482** completed units and **8,575** units in development, **4,390** of which have already broken ground.

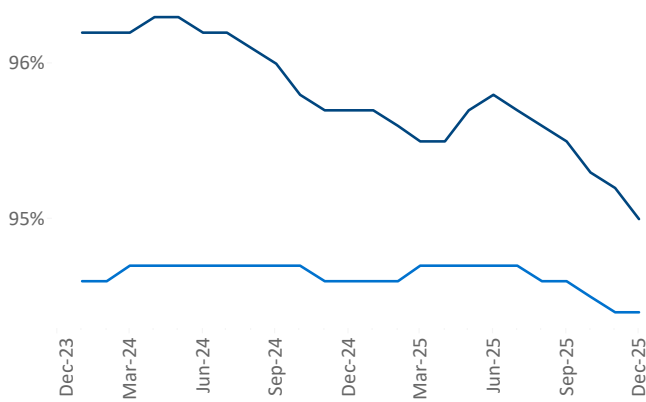
Advertised **rents** are at **\$1,483**, down **-0.5%** from the previous year placing Knoxville at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,227** units absorbed over the past twelve months. Absorption increased by **126** units from the previous year's absorption gain of **2,101** units.

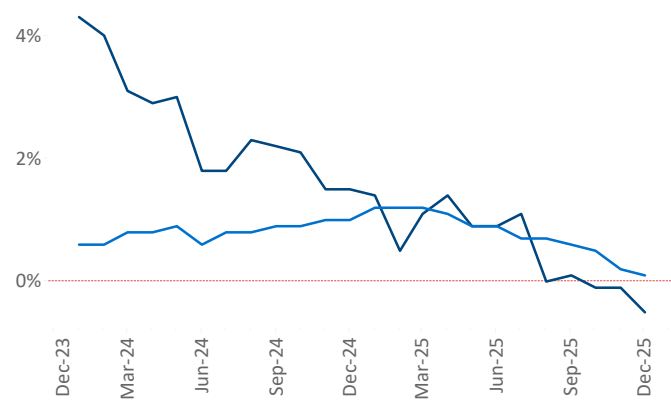
Employment in Knoxville has grown by **1.0%** over the past 12 months, while hourly wages have risen by **4.0%** YoY to **\$34.19** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

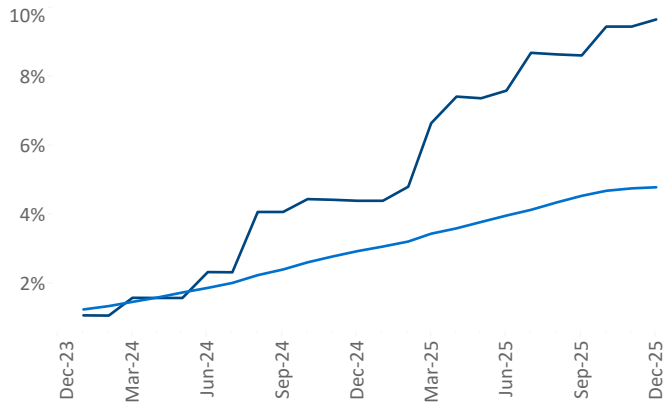
Occupancy



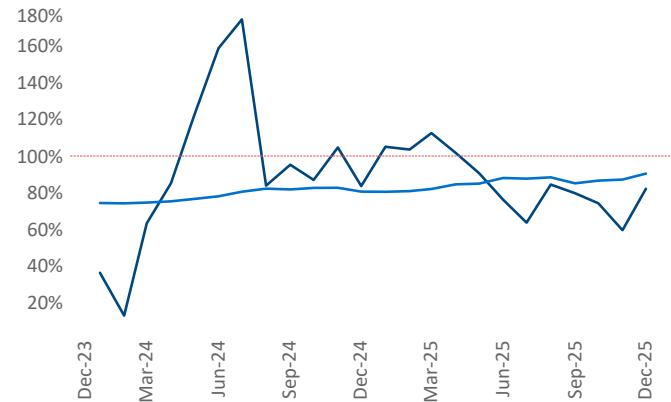
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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