

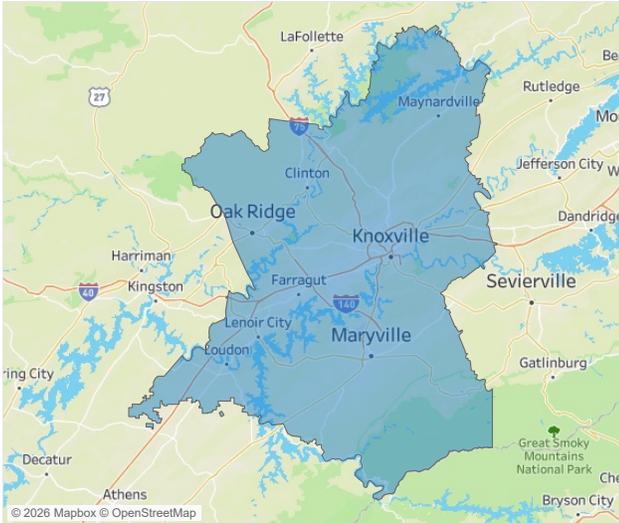


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Knoxville
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Knoxville is the **85th** largest multifamily market with **45,482** completed units and **8,575** units in development, **4,390** of which have already broken ground.

Advertised **rents** are at **\$1,483**, down **-0.5%** from the previous year placing Knoxville at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,227** units absorbed over the past twelve months. Absorption increased by **126** units from the previous year's absorption gain of **2,101** units.

Employment in Knoxville has grown by **1.0%** over the past 12 months, while hourly wages have risen by **4.0%** YoY to **\$34.19** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

