

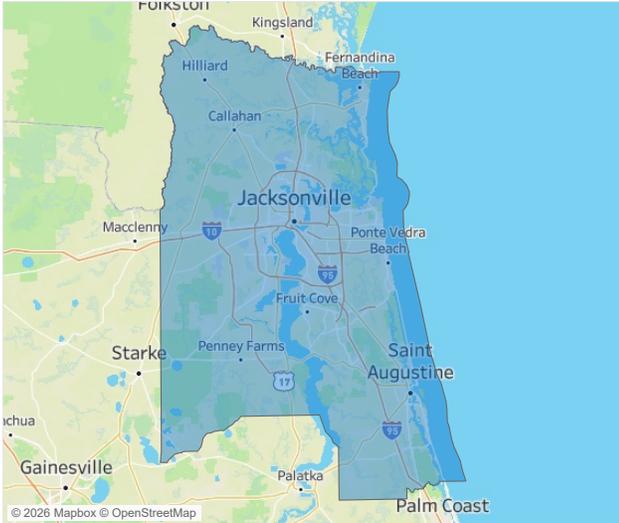


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Jacksonville
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Jacksonville is the **42nd** largest multifamily market with **133,858** completed units and **42,597** units in development, **6,983** of which have already broken ground.

Advertised **rents** are at **\$1,483**, down **-1.7%** from the previous year placing Jacksonville at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,457** units absorbed over the past twelve months. Absorption increased by **714** units from the previous year's absorption gain of **7,743** units.

Employment in Jacksonville has grown by **0.8%** over the past 12 months, while hourly wages have risen by **5.0%** YoY to **\$37.14** according to the *Bureau of Labor Statistics*.

