

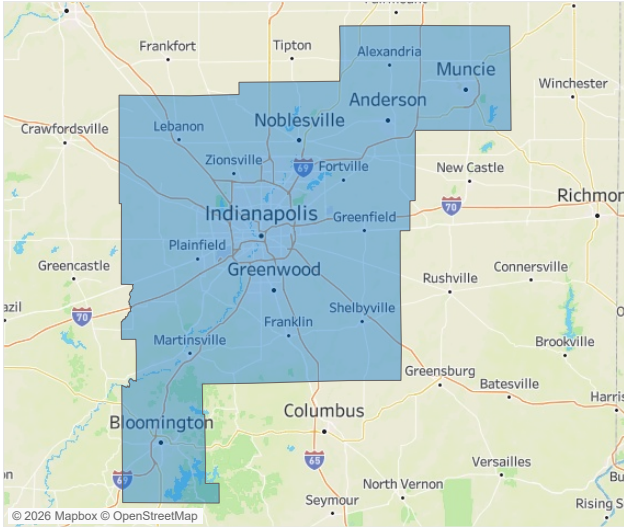


Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Indianapolis  
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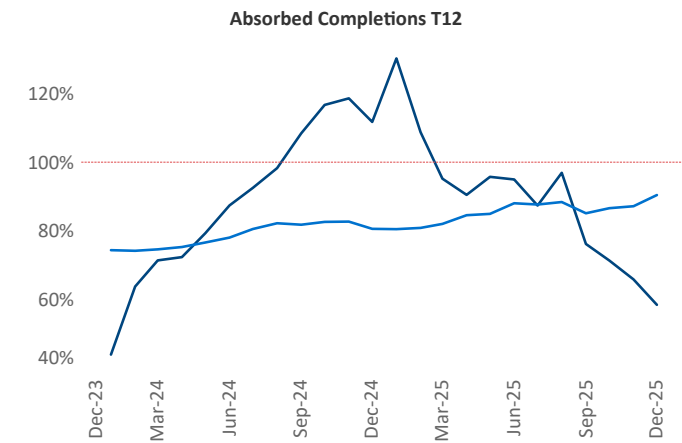
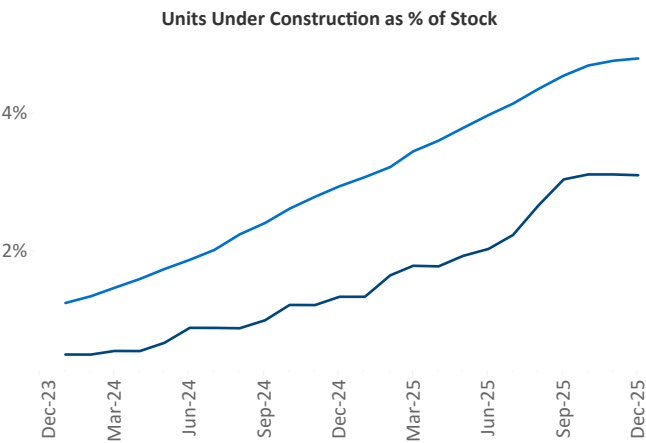
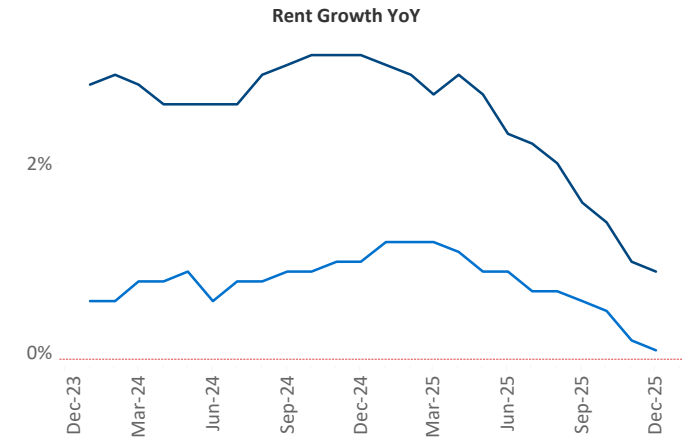
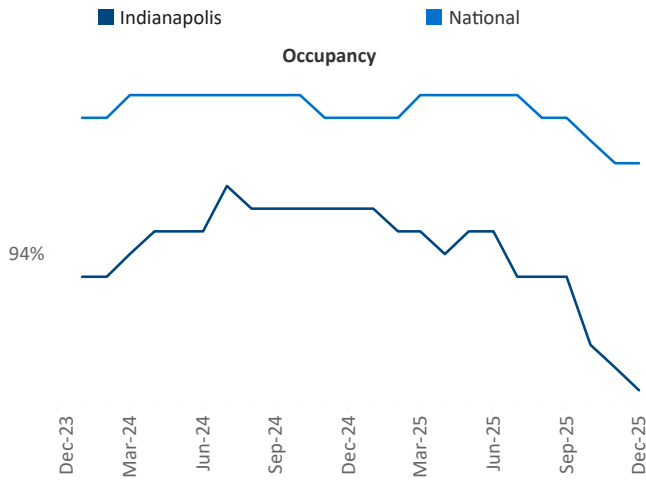


Indianapolis is the **28th** largest multifamily market with **208,503** completed units and **36,616** units in development, **6,465** of which have already broken ground.

Advertised rents are at **\$1,304**, up **0.9%** ▲ from the previous year placing Indianapolis at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,915** ▲ units absorbed over the past twelve months. Absorption decreased by **-4,651** ▼ units from the previous year's absorption gain of **8,566** ▲ units.

**Employment** in Indianapolis has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$32.93** according to the *Bureau of Labor Statistics*.



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