

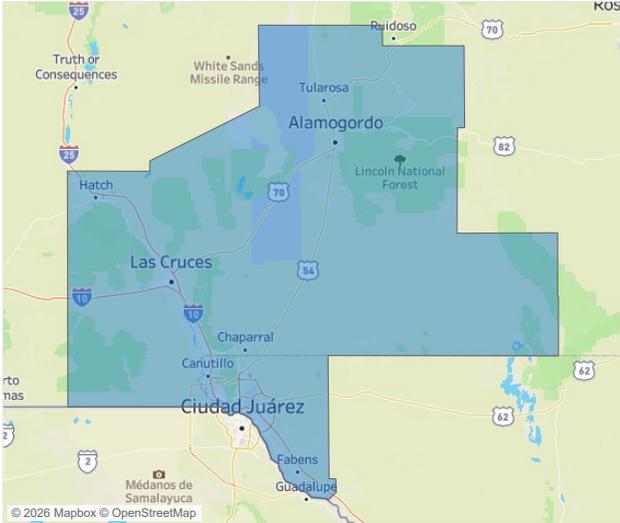


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El Paso is the **72nd** largest multifamily market with **56,082** completed units and **6,140** units in development, **1,769** of which have already broken ground.

Advertised **rents** are at **\$1,111**, up **1.5%** ▲ from the previous year placing El Paso at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **967** ▲ units absorbed over the past twelve months. Absorption increased by **709** ▲ units from the previous year's absorption gain of **258** ▲ units.

Employment in El Paso has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **12.1%** ▲ YoY to **\$25.74** according to the *Bureau of Labor Statistics*.

