

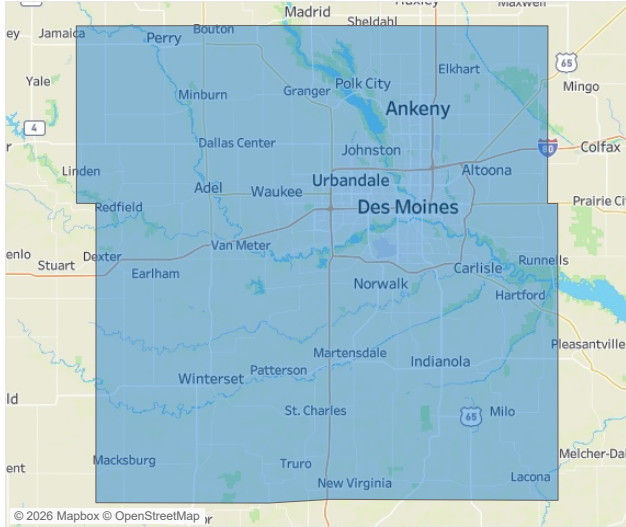


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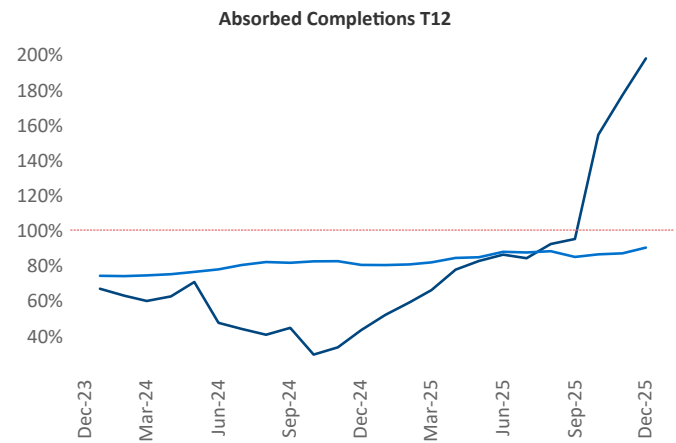
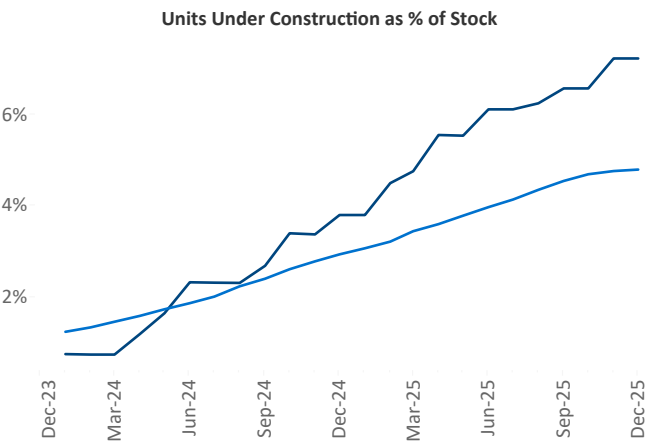
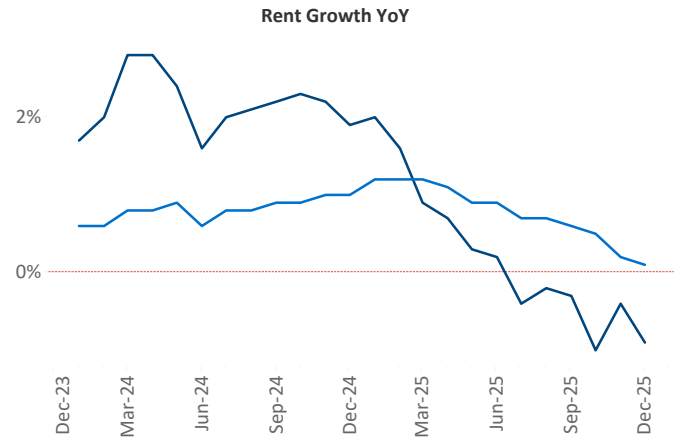
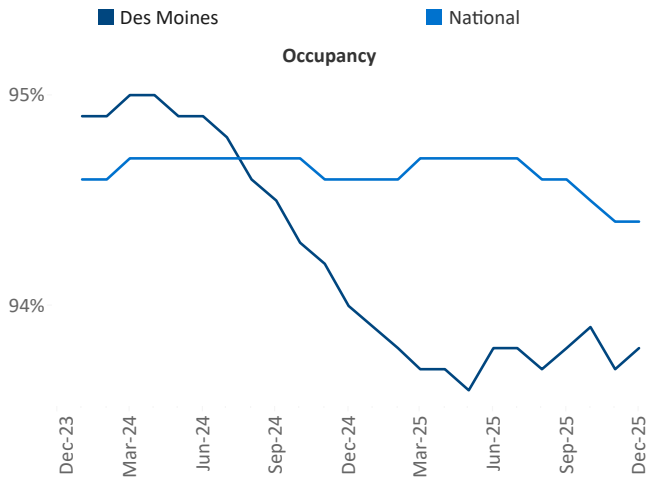


Des Moines is the **81st** largest multifamily market with **49,865** completed units and **11,685** units in development, **3,598** of which have already broken ground.

Advertised **rents** are at **\$1,171**, down **-0.9%** ▼ from the previous year placing Des Moines at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,945** ▲ units absorbed over the past twelve months. Absorption increased by **588** ▲ units from the previous year's absorption gain of **1,357** ▲ units.

Employment in Des Moines has grown by **0.4%** ▲ over the past 12 months, while hourly wages have fallen by **-3.1%** ▼ YoY to **\$32.98** according to the *Bureau of Labor Statistics*.



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