

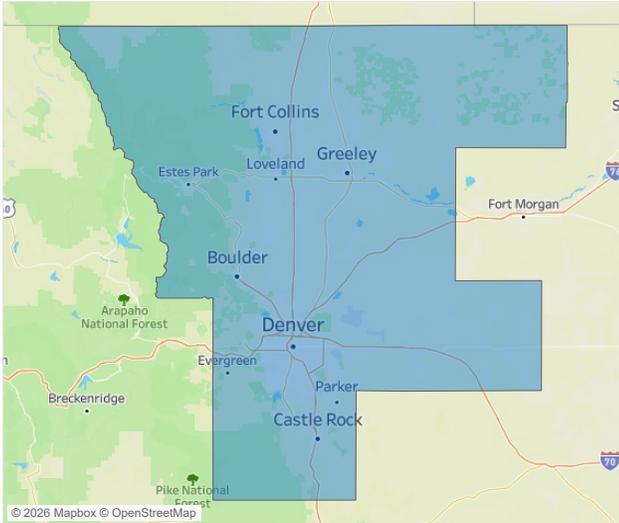


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Denver  
December 2025



Denver is the **11th** largest multifamily market with **362,336** completed units and **139,385** units in development, **21,178** of which have already broken ground.

Advertised **rents** are at **\$1,819**, down **-3.9%** from the previous year placing Denver at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,364** units absorbed over the past twelve months. Absorption increased by **2,122** units from the previous year's absorption gain of **13,242** units.

**Employment** in Denver has shrunk by **0.0%** over the past 12 months, while hourly wages have risen by **5.4%** YoY to **\$42.86** according to the *Bureau of Labor Statistics*.

