

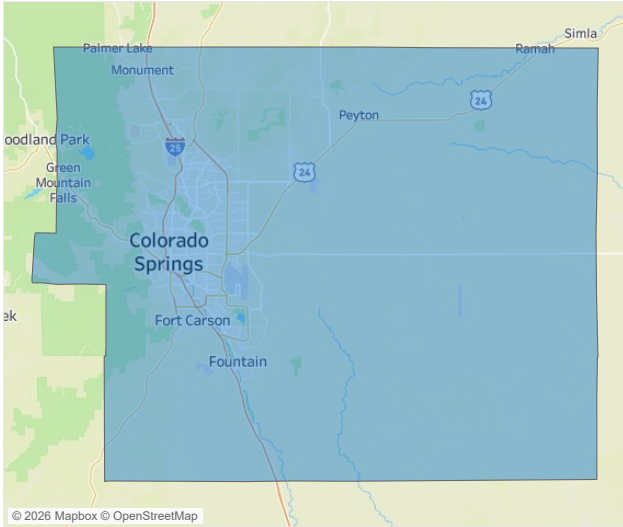


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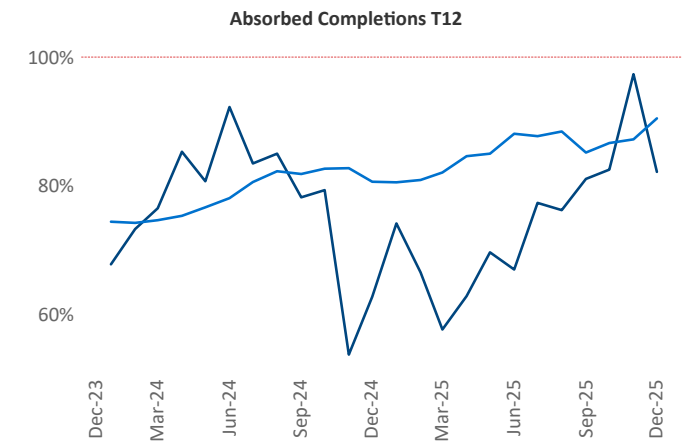
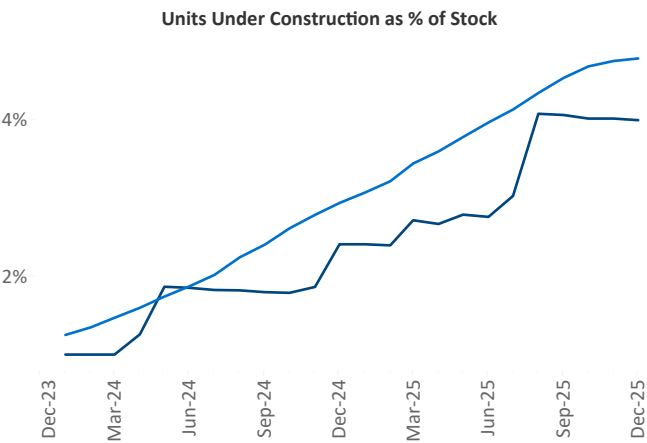
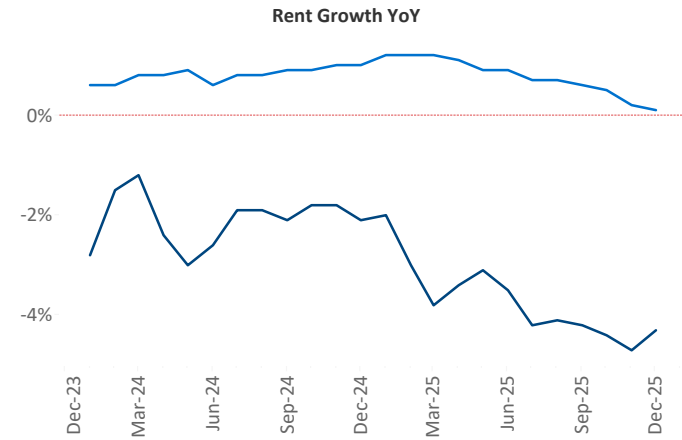
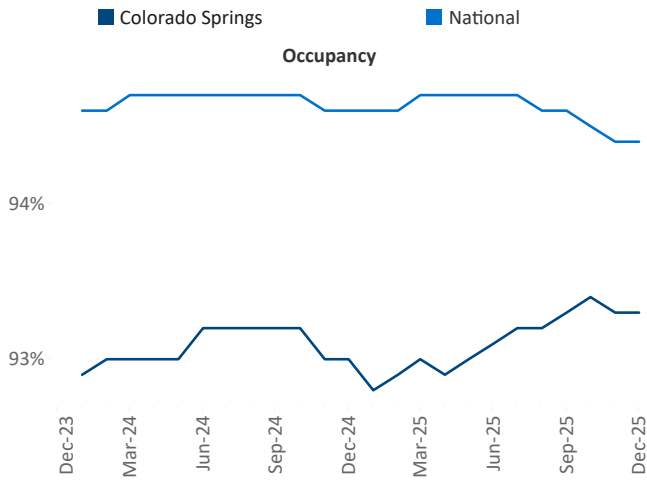


**Colorado Springs** is the **73rd** largest multifamily market with **56,034** completed units and **15,258** units in development, **2,242** of which have already broken ground.

Advertised **rents** are at **\$1,440**, down **-4.3%** ▼ from the previous year placing Colorado Springs at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,095** ▲ units absorbed over the past twelve months. Absorption increased by **2,858** ▲ units from the previous year's absorption gain of **2,237** ▲ units.

**Employment** in Colorado Springs has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$38.73** according to the *Bureau of Labor Statistics*.



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