

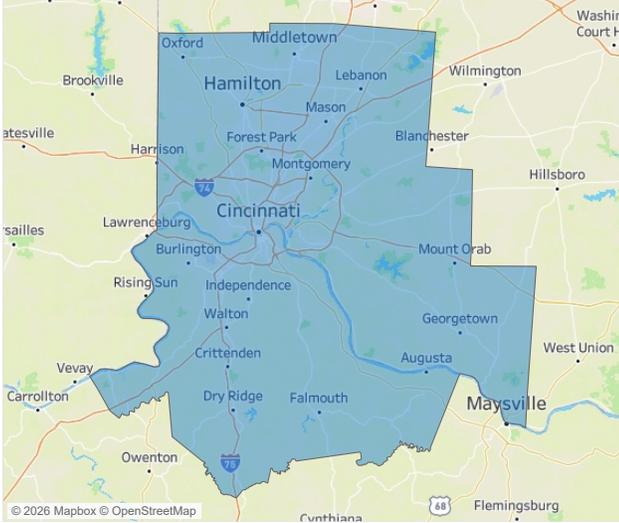


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **125,336** completed units and **29,375** units in development, **6,131** of which have already broken ground.

Advertised rents are at **\$1,412**, up **2.8%** ▲ from the previous year placing Cincinnati at **22nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,071** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,778** ▼ units from the previous year's absorption gain of **4,849** ▲ units.

Employment in Cincinnati has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$34.44** according to the *Bureau of Labor Statistics*.

