

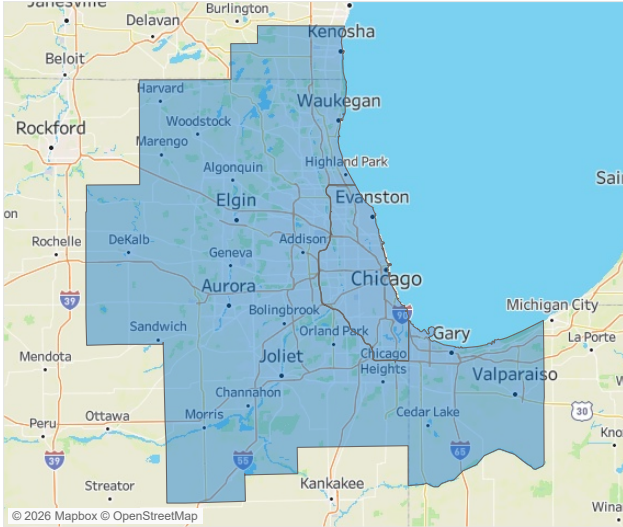


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Chicago
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Chicago is the **7th** largest multifamily market with **425,122** completed units and **95,539** units in development, **9,768** of which have already broken ground.

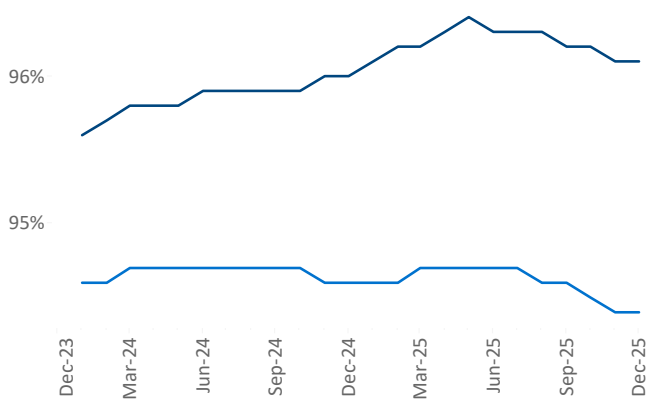
Advertised **rents** are at **\$2,037**, up **3.3%** ▲ from the previous year placing Chicago at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,384** ▲ units absorbed over the past twelve months. Absorption increased by **243** ▲ units from the previous year's absorption gain of **10,141** ▲ units.

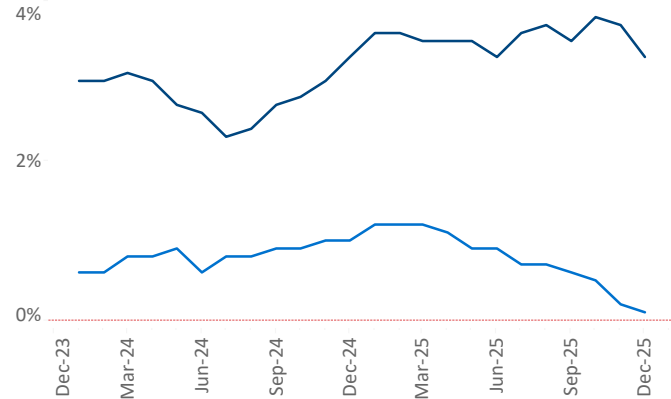
Employment in Chicago has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$36.53** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

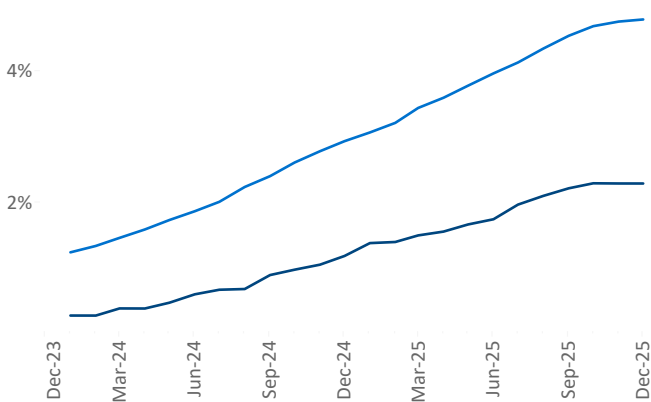
Occupancy



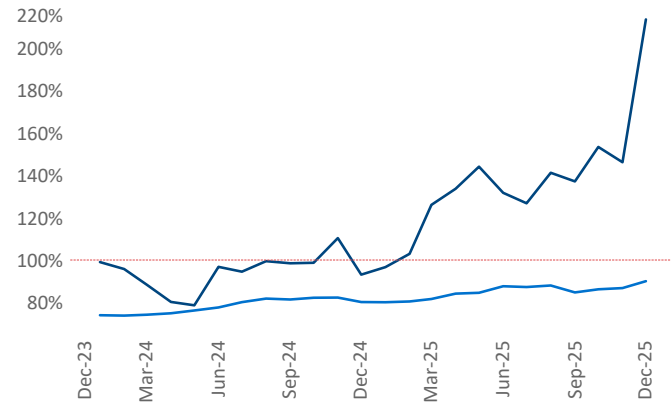
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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