

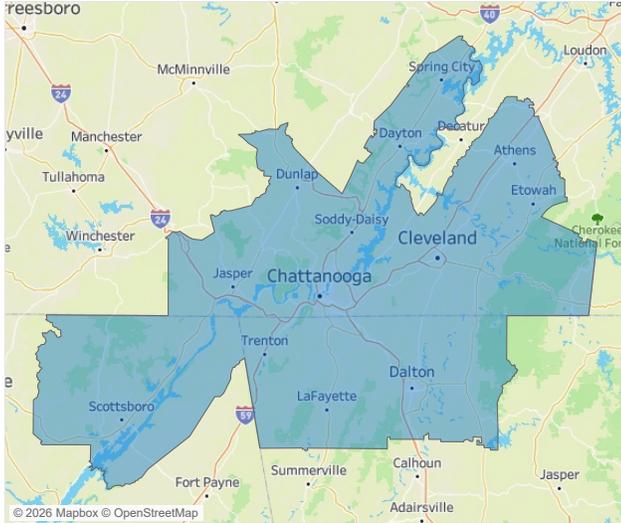


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Chattanooga
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Chattanooga is the **92nd** largest multifamily market with **37,590** completed units and **9,944** units in development, **1,611** of which have already broken ground.

Advertised **rents** are at **\$1,371**, down **-0.1%** ▼ from the previous year placing Chattanooga at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,498** ▲ units absorbed over the past twelve months. Absorption decreased by **-495** ▼ units from the previous year's absorption gain of **1,993** ▲ units.

Employment in Chattanooga has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$27.93** according to the *Bureau of Labor Statistics*.

