

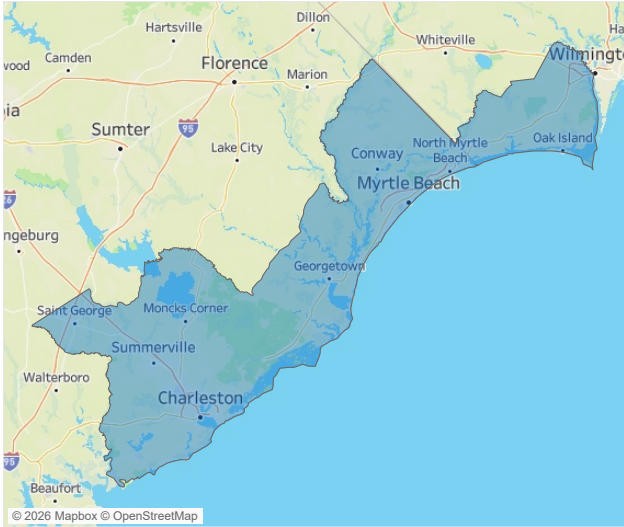


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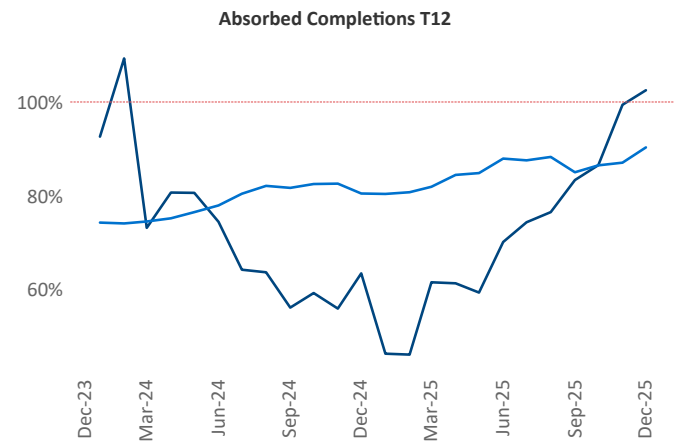
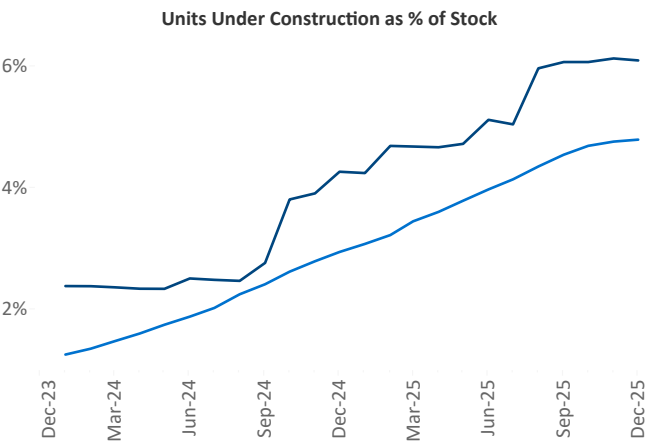
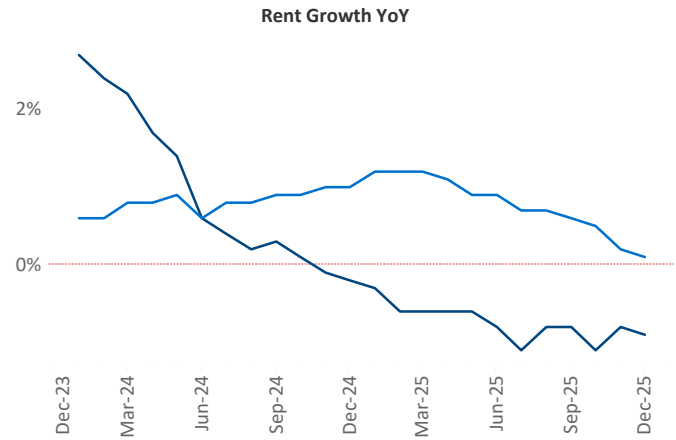
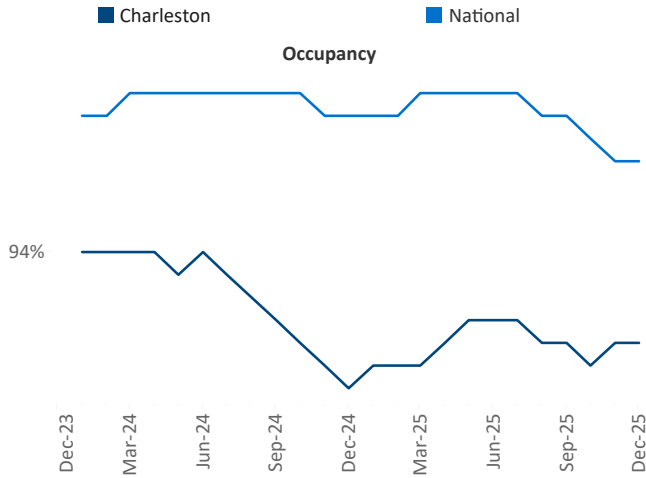


Charleston is the **53rd** largest multifamily market with **97,366** completed units and **30,373** units in development, **5,935** of which have already broken ground.

Advertised rents are at **\$1,749**, down **-0.9%** from the previous year placing Charleston at **92nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,538** units absorbed over the past twelve months. Absorption increased by **2,856** units from the previous year's absorption gain of **5,682** units.

Employment in Charleston has grown by **1.5%** over the past 12 months, while hourly wages have fallen by **-0.3%** YoY to **\$34.83** according to the *Bureau of Labor Statistics*.



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