

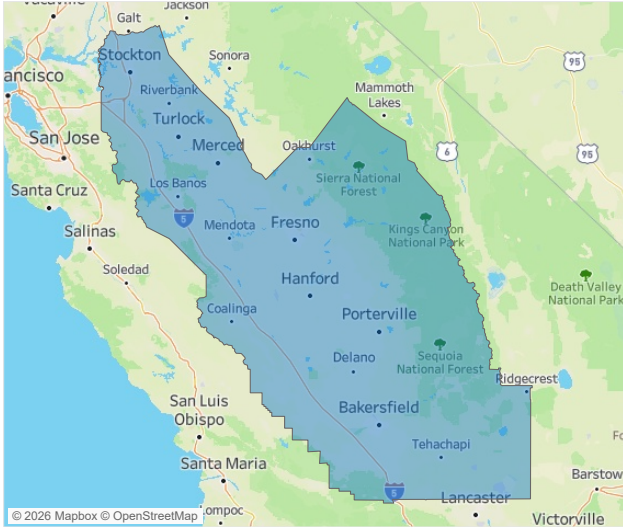


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Central Valley  
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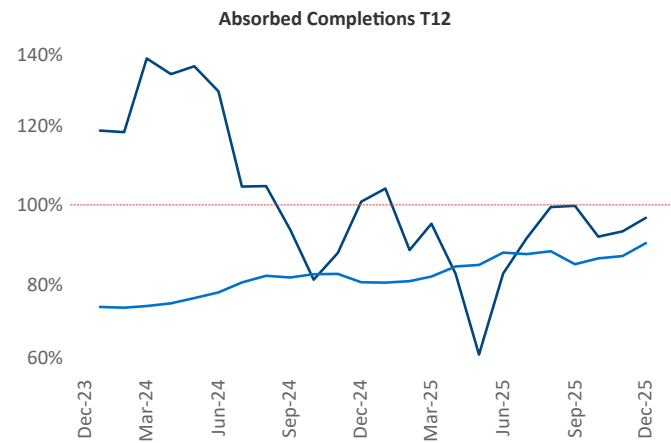
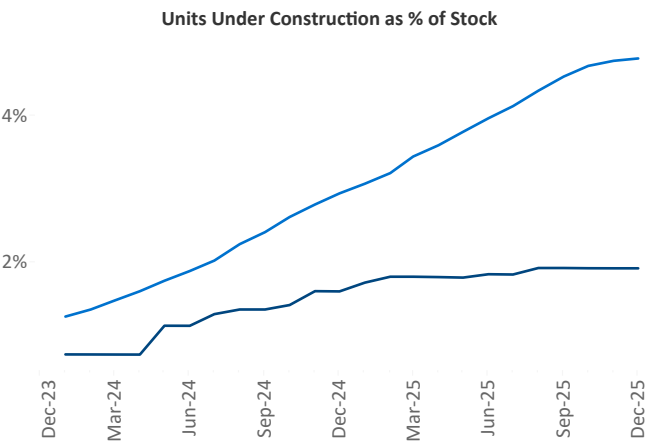
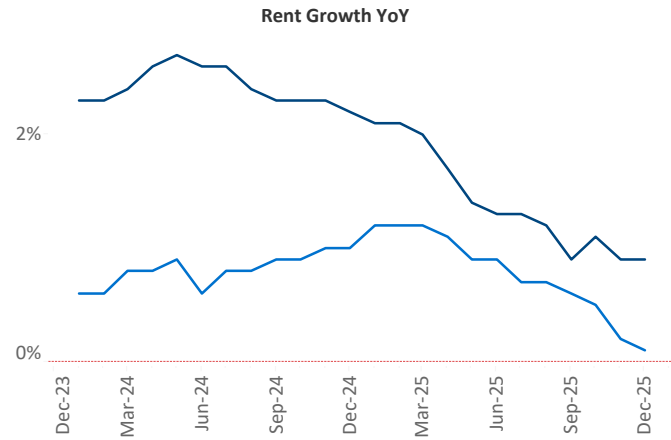
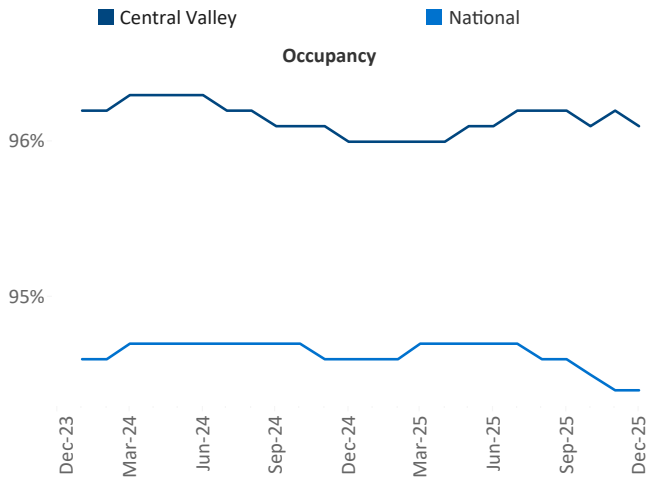


**Central Valley** is the **43rd** largest multifamily market with **128,101** completed units and **27,189** units in development, **2,451** of which have already broken ground.

Advertised **rents** are at **\$1,625**, up **0.9%** ▲ from the previous year placing Central Valley at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,010** ▲ units absorbed over the past twelve months. Absorption decreased by **-52** ▼ units from the previous year's absorption gain of **2,062** ▲ units.

**Employment** in Central Valley has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$32.35** according to the *Bureau of Labor Statistics*.



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