

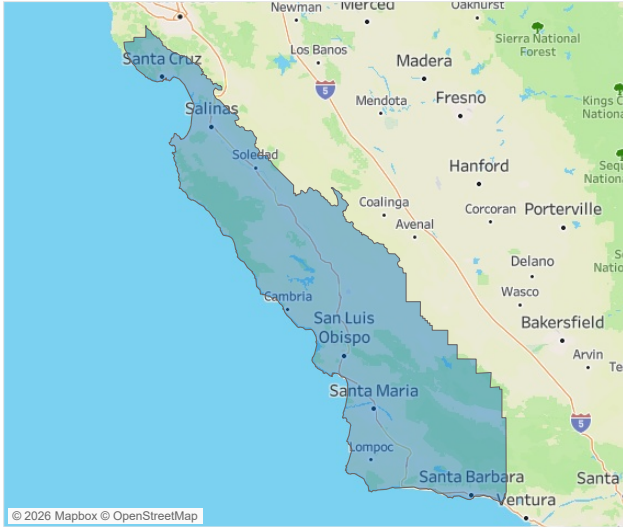


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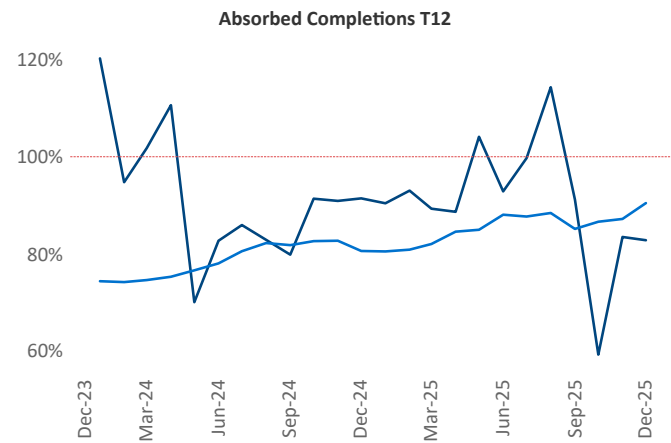
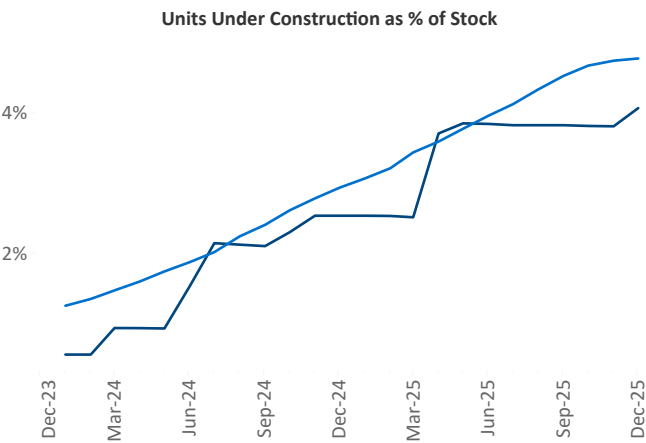
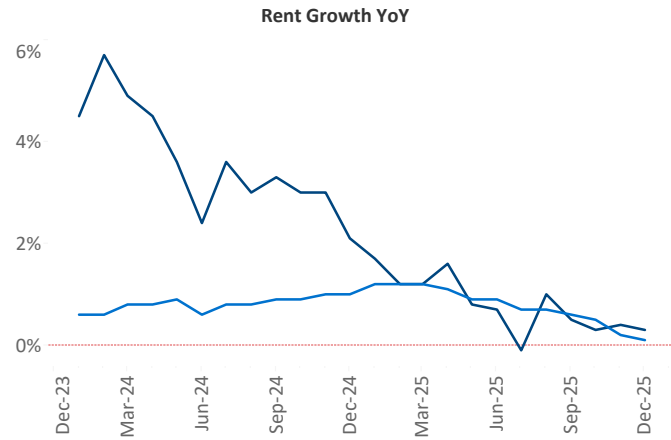
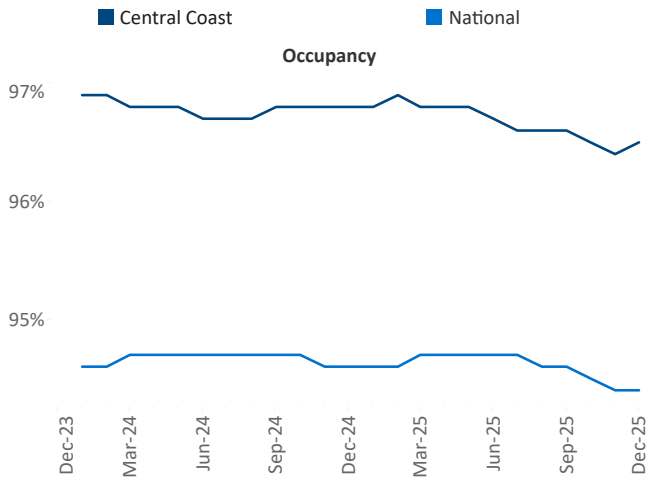


Central Coast is the **89th** largest multifamily market with **38,454** completed units and **18,979** units in development, **1,569** of which have already broken ground.

Advertised **rents** are at **\$2,616**, up **0.3%** ▲ from the previous year placing Central Coast at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **745** ▲ units absorbed over the past twelve months. Absorption decreased by **-660** ▼ units from the previous year's absorption gain of **1,405** ▲ units.

Employment in Central Coast has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$38.79** according to the *Bureau of Labor Statistics*.



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