



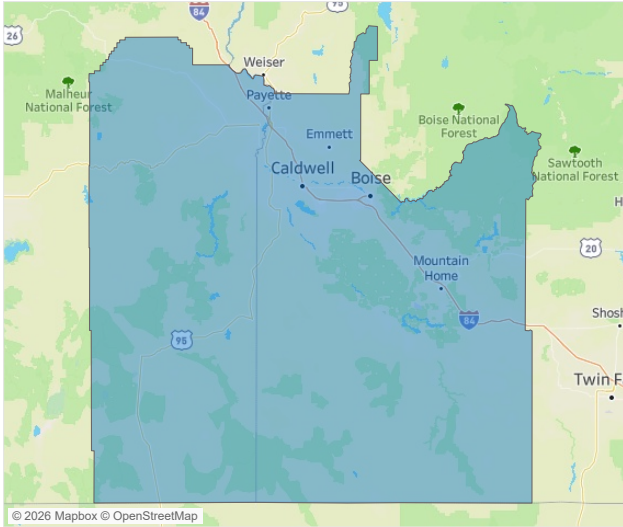
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Boise

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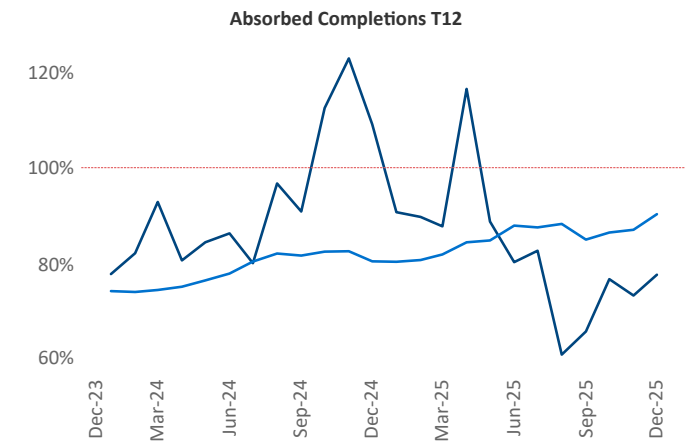
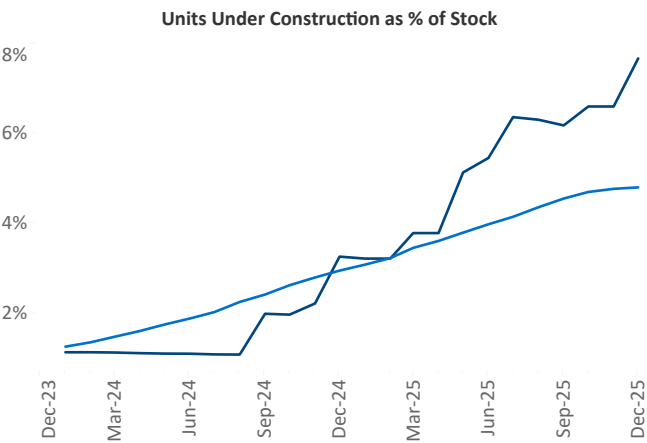
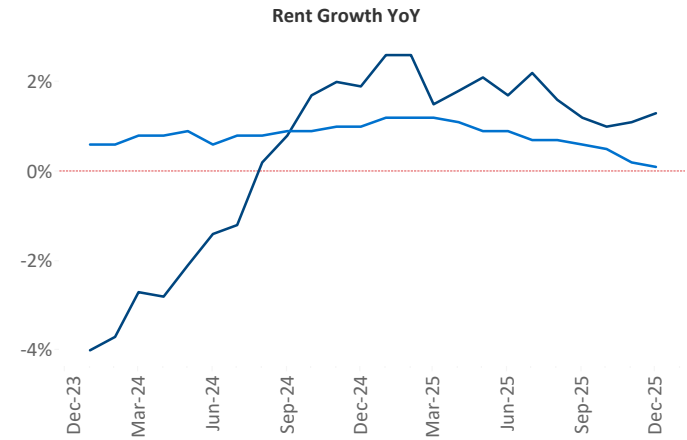
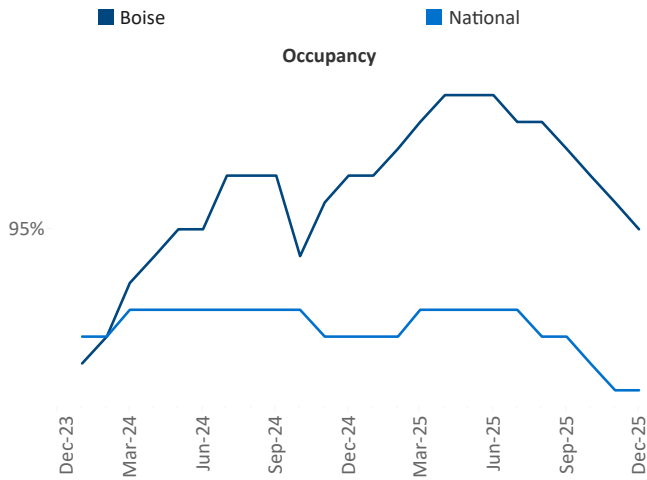


Boise is the **98th** largest multifamily market with **32,599** completed units and **26,046** units in development, **2,496** of which have already broken ground.

Advertised **rents** are at **\$1,609**, up **1.3%** ▲ from the previous year placing Boise at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,181** ▲ units absorbed over the past twelve months. Absorption decreased by **-464** ▼ units from the previous year's absorption gain of **2,645** ▲ units.

Employment in Boise has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$36.36** according to the *Bureau of Labor Statistics*.



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