

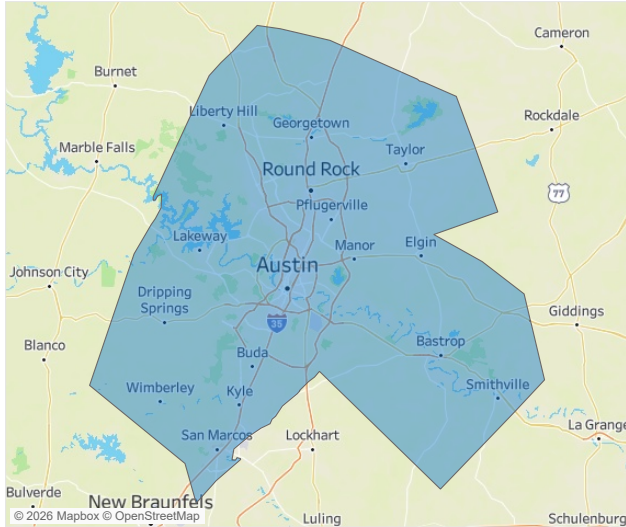


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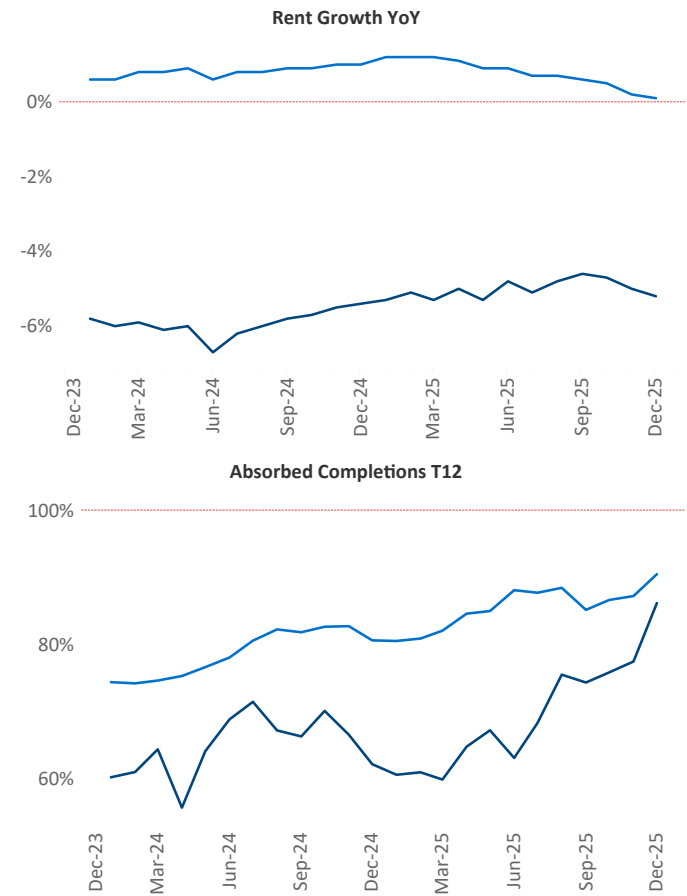
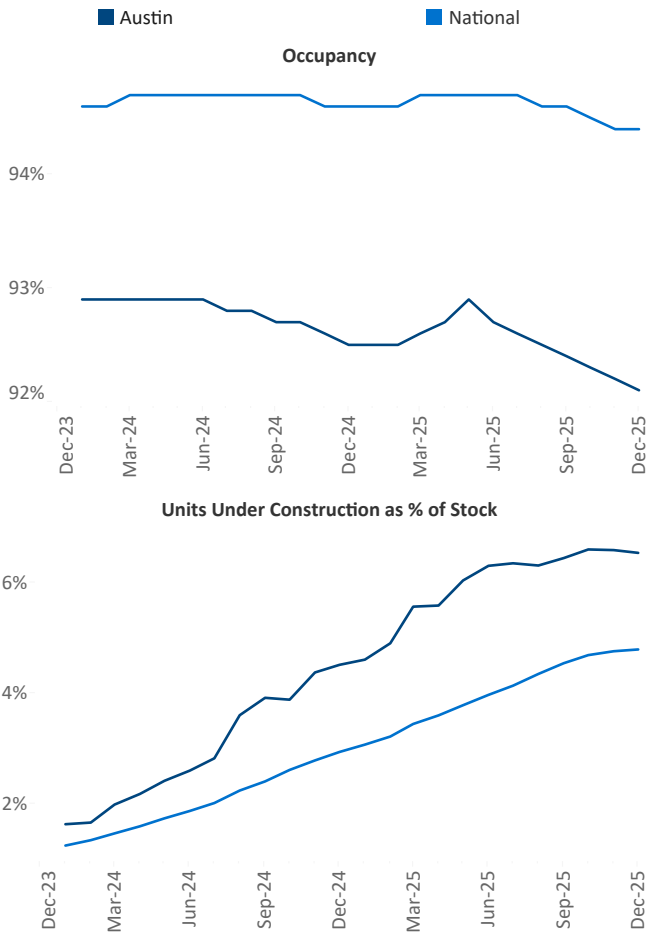


Austin is the **12th** largest multifamily market with **345,899** completed units and **129,648** units in development, **22,602** of which have already broken ground.

Advertised **rents** are at **\$1,497**, down **-5.2%** ▼ from the previous year placing Austin at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **27,809** ▲ units absorbed over the past twelve months. Absorption increased by **9,481** ▲ units from the previous year's absorption gain of **18,328** ▲ units.

**Employment** in Austin has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$36.29** according to the *Bureau of Labor Statistics*.



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