

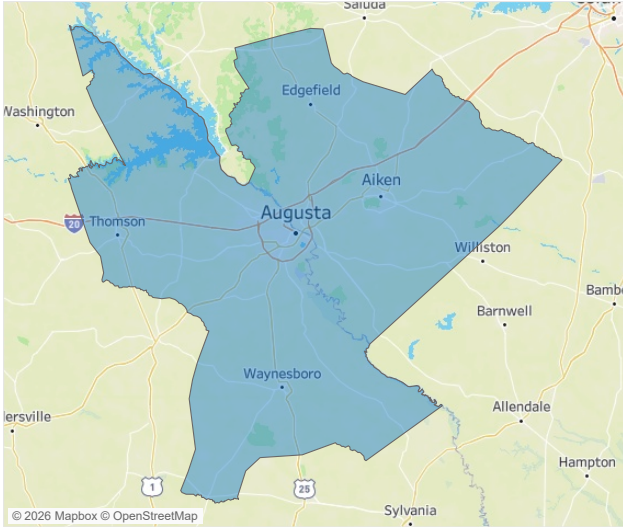


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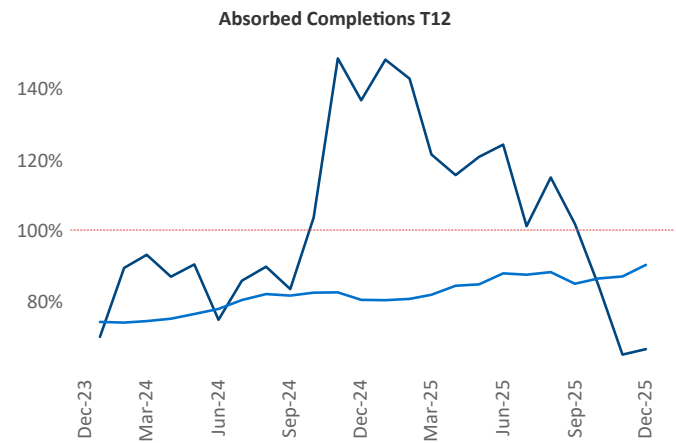
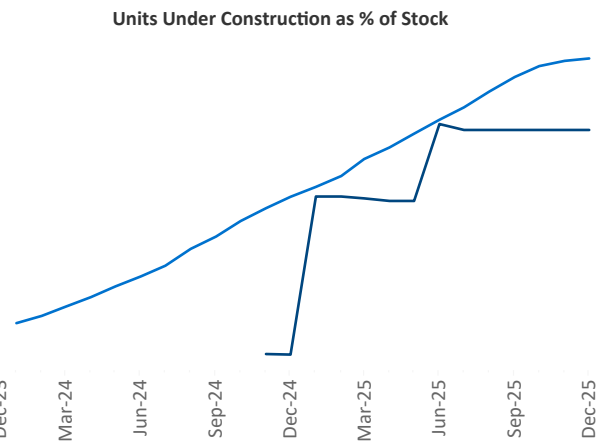
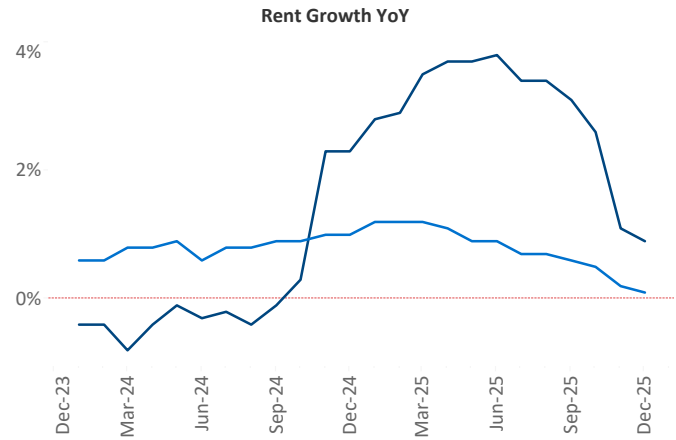
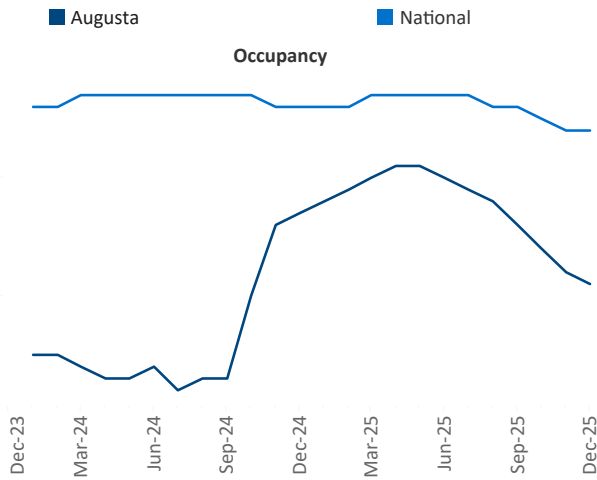


Augusta is the **99th** largest multifamily market with **32,595** completed units and **7,538** units in development, **1,250** of which have already broken ground.

Advertised **rents** are at **\$1,233**, up **0.9%** ▲ from the previous year placing Augusta at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,199** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,046** ▼ units from the previous year's absorption gain of **2,245** ▲ units.

Employment in Augusta has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **11.8%** ▲ YoY to **\$36.24** according to the *Bureau of Labor Statistics*.



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